

The Hongkong Telegraph.

(ESTABLISHED 1861.)

NEW SERIES No 5100

號一廿月二年二十三緒光

THURSDAY, MARCH 15, 1906.

四拜禮

號五十月三英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$10,000,000
RESERVE FUND.....
Sterling Reserve.....\$10,000,000
Silver Reserve.....\$9,500,000
RESERVE LIABILITY OF PROPRIETORS.....\$10,000,000

COURT OF DIRECTORS:
A. HAUPT, Esq., Chairman.
Hon. Mr. C. W. Dickson, Deputy Chairman.
E. Goetz, Esq.
C. R. Lehmann, Esq.
G. H. Medhurst, Esq.
A. J. Raymond, Esq.
F. Salinger, Esq.
E. Shellim, Esq.
Hon. Mr. R. Shawan.
N. A. Siebs, Esq.
H. A. W. Slade, Esq.

CHIEF MANAGER:
HONGKONG—J. R. M. SMITH.
MANAGER:
SHANGHAI—H. E. R. HUNTER.

LONDON BANKERS: LONDON AND SMITH'S BANK, LTD.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per cent per annum.
For 6 months, 3 per cent per annum.
For 12 months, 4 per cent per annum.
J. R. M. SMITH,
Chief Manager.
Hongkong, 24th February, 1906.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3 1/2 per cent per annum.
Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.
Hongkong, 1st May, 1902.

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP.....Sh. Tael 7,500,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hankow, Peking, Tientsin, Tsingtau, Yokohama.
FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank).
Direction der Disconto-Gesellschaft.
Deutsche Bank.
S. Bleichroeder.
Berliner Handels-Gesellschaft.
Bank fuer Handel und Industrie.
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne, Frankfurt a.M.
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim jr. & Co., Cologne.
Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENT.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.
HUGO SUTER,
Acting Manager.
Hongkong, 14th March, 1906.

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)
ESTABLISHED 1824.
PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).
RESERVE FUND Fl. 5,000,000 (£417,000).

Head Office—AMSTERDAM.
Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai, Rangoon, Semarang, Sourabaya, Cheribon, Tegal, Pecalongan, Paseroean, Tjilatjap, Padang, Medan (Deli), Palembang, Kotaradjia (Acheen), Telok-Jemawa (Acheen), Bantarmasin.
Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED:
On Current Accounts 2 1/2 per annum on daily balances.
Fixed Deposits 12 months 4 1/2 per annum.
Do. 6 do. 4 do.
Do. 3 do. 3 1/2 do.

L. ENGEL,
Agent.
Hongkong, 28th February, 1906.

YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1850.
CAPITAL SUBSCRIBED.....Yen 24,000,000
CAPITAL PAID-UP....." 18,000,000
CAPITAL UNCALLED....." 6,000,000
RESERVE FUND....." 9,940,000

Head Office—YOKOHAMA.

Branches and Agencies:
10 KIO. HONOLULU.
NAGASAKI. SHANGHAI.
LYONS. NEWCHWANG.
SAN FRANCISCO. MUKDEN.
HONGKONG. PORT ARTHUR.
TIENTSIN. CHEFOO.
PEKING. DALNY.
Kobe. TIE-LING.
LONDON. OSAKA.
NEW YORK.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LTD.
PARKS BANK, LTD.
THE UNION OF LONDON AND SMITH'S BANK, LTD.

HONGKONG BRANCH—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent per annum on the daily balance.
On fixed deposits for 12 months at 5 per cent.

TAKEO TAKAMICHI,
Manager.
Hongkong, 25th September, 1905.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....£800,000
RESERVE LIABILITY OF SHAREHOLDERS.....£800,000
RESERVE FUND.....£875,000

INTEREST ALLOWED on CURRENT ACCOUNT at the Rate of 2 per cent per annum on the Daily Balances.
On Fixed Deposits for 12 months, 4 per cent.
" " " 6 " " 3 " "
" " " 3 " " 2 " "
T. P. COCHRANE,
Manager.
Hongkong, 18th May, 1905.

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS:
AUTHORISED.....GOLD \$10,000,000
CAPITAL PAID UP.....GOLD \$3,250,000
RESERVE FUND.....GOLD \$3,250,000

HEAD OFFICE:
NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.
UNION OF LONDON AND SMITH'S BANK, LTD.
BRITISH LINEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account and accepts Fixed Deposits at the following rates:
For 12 months 4 1/2 per cent per annum.
" " " 6 " " 3 " "
" " " 3 " " 2 " "
H. PINCKNEY,
Manager.

No. 9, Queen's Road Central.
Hongkong, 19th September, 1905.

HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

IN LIQUIDATION.
TIME TABLE.

WEEK DAYS.
7.00 a.m. to 7.30 a.m. ... Every 30 minutes.
7.30 a.m. to 8.00 a.m. ... Every 10 minutes.
8.00 a.m. to 8.30 a.m. ... Every 15 minutes.
8.30 a.m. to 9.30 a.m. ... Every 10 minutes.
9.30 a.m. to 11.00 a.m. ... Every 15 minutes.
11.30 a.m. to 12.45 p.m. ... Every 10 minutes.
12.45 p.m. to 1.15 p.m. ... Every 15 minutes.
1.15 p.m. to 1.45 p.m. ... Every 10 minutes.
1.45 p.m. to 2.15 p.m. ... Every 15 minutes.
2.15 p.m. to 3.00 p.m. ... Every 15 minutes.
3.00 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 8.00 p.m. ... Every 10 minutes.

NIGHT CARS.
8.45 p.m. and 9 p.m., 9.45 p.m. to 11.15 p.m., every half hour.

SUNDAYS.
8.00 a.m. to 9.00 a.m. ... Every 15 minutes.
9.00 a.m. to 9.30 a.m. ... Every 30 minutes.
9.30 a.m. to 10.30 a.m. ... Every 15 minutes.
10.30 a.m. to 11.00 a.m. ... Every 10 minutes.
11.00 a.m. to 1.00 p.m. ... Every 10 minutes.
1.00 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 7.00 p.m. ... Every 15 minutes.
7.00 p.m. to 8.00 p.m. ... Every 10 minutes.

NIGHT CARS as on Week Days.

SATURDAYS.
Extra cars at 11.30 and 11.45 p.m.

SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDINGS, Des Voeux Road Central.

JOHN D. HUMPHREYS & SON,
Liquidators.
Hongkong, 13th July, 1906.

Mails.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

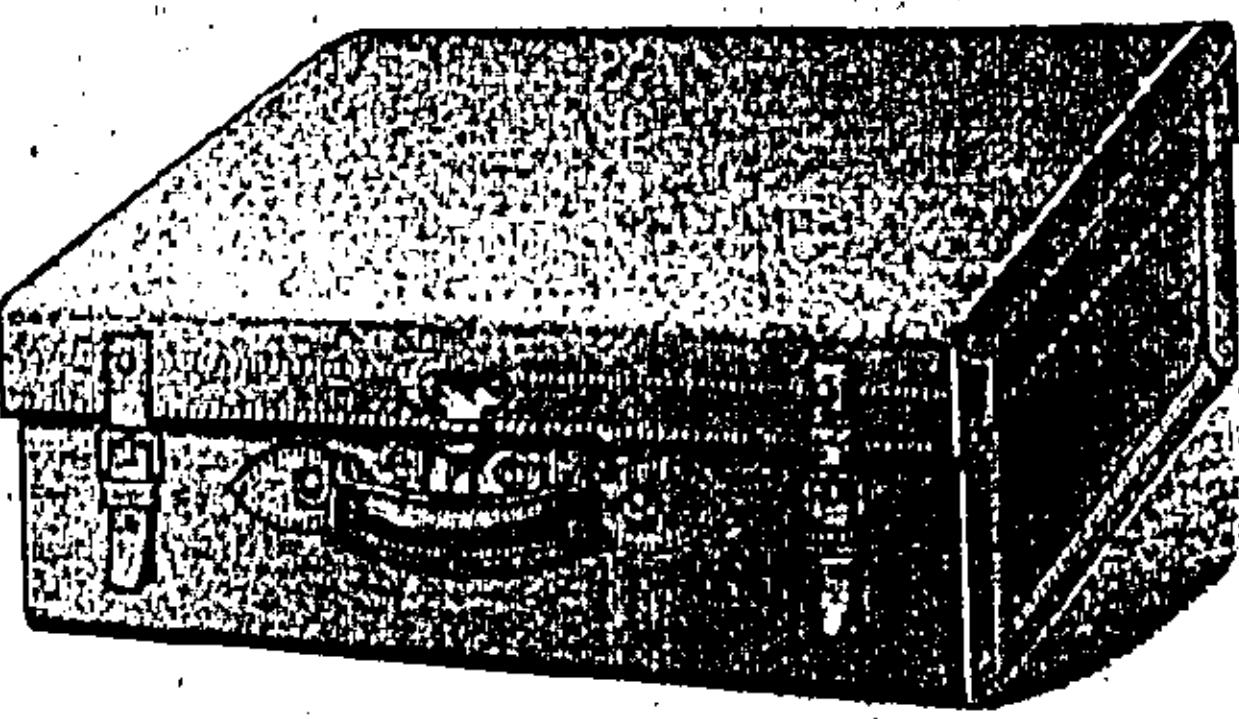
FOR STEAMERS TO SAIL ON REMARKS.

SINGAPORE and BOMBAY (Calling at Penang and Colombo) if sufficient inducement offers.	BANCA.....	About 18th March	Freight only.
YOKOHAMA VIA SHANGHAI, MOJI and KOBE	POONA.....	About 20th March	Freight only.
SHANGHAI	ARCADIA.....	About 23rd March	Freight and Passage.
LONDON, &c.	DELTA.....	24th March, Noon.	See Special Advertisement.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	FORMOSA.....	About 28th March	Freight and Passage.

For Further Particulars, apply to E. A. HEWETT, Superintendent.
Hongkong, 15th March, 1906.

Intimations.

LANE, CRAWFORD & CO. SPECIAL VALUE IN SUIT CASES.



A LARGE SELECTION OF CABIN TRUNKS IN LEATHER, CANVAS, STEEL, CANE, ETC. ALL SIZES IN LEATHER KIT BAGS, HOLDALLS, COLLAR BOXES, HAT CASES, RUGS. ALL KINDS OF TRAVELLERS' REQUISITES.

LANE, CRAWFORD & CO.
Hongkong, 7th February, 1906.

SCOTCH WHISKIES.

EXTRA SPECIAL FINEST LIQUEUR... \$14.50
V. O. S. (OLD MATURED)... \$18.50
FERRINTOSH (GREAT AGE VERY FINE)... \$32.00

CALDBECK MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

Hongkong, 1st March, 1906.

"MINIMAX" HAND FIRE EXTINGUISHER.

MINIMAX SYNDICATE, LIMITED.
LONDON, NEW YORK, BERLIN, HAMBURG, PARIS, VIENNA, MILAN, COPENHAGEN, ANTWERP, &c.

F. BLACKHEAD & CO.,
LOCAL AGENTS.

The most effective of all Hand Fire Extinguishing Apparatus.
NO PUMPS. NO ROSE. AUTOMATIC.
Extinguishes Oil, Varnish, Kerosene Oil, Tar, Benzine.
Guaranteed to remain in working order for any length of time.
SIMPLEST HANDLING.
Drive in the Knob and the apparatus is in action immediately, sending Spray nearly 40 feet.

IMPORTANT POINTS FOR CONSIDERATION.
"MINIMAX"
Is self-acting.
Destroys all smoke.
Can be used by anyone, even lady or child.
Minimum of Price, Weight and Size.
Hongkong, 10th May, 1905.

For Sale.

FOR SALE.
AT THE PEAK.

AN ELEVEN-ROOMED HOUSE, with a Dressing, Driving and Bathrooms; distant thirteen minutes by chair from the Tram; fitted with superior baths and with Hot and Cold Water; large Kitchen; Laundry and Servants' Quarters. Can be used as one dwelling or divided into two.
For particulars and terms, apply to SHEWAN, TOMES & Co.
Hongkong, 9th March, 1906.

COLONIAL SECRETARY'S DEPARTMENT.

INFORMATION has been received from the Military Authorities that FIELD FIRING PRACTICES will be carried out in the vicinity of Chin-lan-chuei and Black Hill, on the following dates:
From 12th to 15th March, 1906.
" 19th to 24th "
" 26th to 28th "
all dates inclusive.
T. SERCOMBE SMITH,
Colonial Secretary.
Hongkong, 10th March, 1906.

Intimations.

A. CHAZALON & CO.

6, QUEEN'S ROAD CENTRAL.

NOTED for their WINES, SPIRITS and PROVISIONS of which they have always a large assortment in stock.
The oldest established EUROPEAN BAKERS in the Colony.

Hongkong, 30th September, 1905.

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.
Wm. PARLANE,
Manager.

Hongkong, 22nd June, 1905.

CHINA UNITED SERVICE RIFLE ASSOCIATION.

THE FIRST PRIZE MEETING of the Association will be held on March 19th and following days.

BRITISH EVENTS on Stonecutter's Range.
NATIVE EVENTS on Kowloon City Range.

PROGRAMME:

- I.—Rifle Championship Series.
- II.—Carbine Competition.
- III.—Nursery Competition.
- IV.—Affinity Competition.
- V.—Officers' Team Competition.
- VI.—The "HATTON" Challenge Cup (for Teams).
- VII.—The "NORL" Cup (for Teams).
- VIII.—Revolver Competition.

Entries close on 14th March.
The Rules of the Association and full Particulars can be obtained on application to
The HON. SECRETARY, C.U.S.R.A.,
HEAD QUARTER OFFICES,
Fletcher Street,
Hongkong.

Hongkong, 9th March, 1906.

JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, 101, HOUSE STREET.

OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chongqing, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Madsura, Kure, Shimonoeki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotsu, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Arsenal and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fujimotono, Hokoku, Hondo, Ichimura, Kanada, Mameda, Manrou, Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yunkibara and other Coals.

S. MITSUKAWA, Manager, Hongkong.

D. NOMA, TATTOOER,

60, QUEEN'S ROAD CENTRAL.
THE Public are informed that my Parlours are open from 9 A.M. till 9 P.M. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. K. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.
Hongkong, 16th November, 1904.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.
Military Band during dinner on Saturday Nights.
H. HAYNES,
Manager.
Hongkong, 15th March, 1906.

VICTORIA HOTEL, SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

MACAO HOTEL, MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS UNDER EXPERIENCED EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.

HOTEL CRAIGIEBURN.

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.
For Terms, &c., apply to the MANAGER.
Hongkong, 2nd July, 1906.

KOWLOON HOTEL.

GO TO THE KOWLOON.
J. W. OSBORNE,
Proprietor and Manager.
Cable Address:—"Chef."
Telephone, No. 170.

CONNAUGHT HOTEL.

A FIRST-CLASS FAMILY AND COMMERCIAL HOTEL, situated near the BANKS, PRINCIPAL OFFICES and in the MAIN STREET.

Large and lofty Rooms, Elegantly Furnished.
Hydraulic Elevator.
Hot and Cold Water Baths and Shower Baths.
Launch Service for Guests.

Hongkong, 16th June, 1905.

TEIN TING.

LATEST METHODS OF DENTISTRY.
STUDIO AT NO. 14, D'AGUIAR STREET.
REASONABLE FEES.
Consultation Free.
Hongkong, 10th July, 1904.

Dr. M. H. CHAN.

THE LATEST METHOD of the AMERICAN SYSTEM OF DENTISTRY, 37, DES VOEUX ROAD CENTRAL.
From the University of Pennsylvania, U.S.A.
Hongkong, 22nd July, 1905.

Fresh Australian Butter

See that he gets the "Princess" brand, the best made in Australia. The wrapper of every pat bears our name and address.

THE MUTUAL STORES, GENERAL STOREKEEPERS.

HONGKONG AND CANTON.
Hongkong, 20th September, 1905.

Intimation.

Powell's

SPECIALISTS

IN

EASY

CHAIRS.

SEE WINDOWS

FOR

OUR

LATEST

PRODUCTION.

THE

'CARISBROOKE'

\$15.50 only,

IN SIX

ARTISTIC

DESIGNS,

THE "ACME"

OF

COMFORT.

TAKE THE

ELEVATOR

TO THE
FIRST FLOOR"ALEXANDRA
BUILDINGS"

AND SEE

OUR FULL

RANGE OF

DESIGNS.

WM. POWELL,

LTD.,

House Furnishers,

HONGKONG.

(Hongkong, 12th March, 1906.)

Intimations.

CHINA SUGAR REFINING COMPANY,
LIMITED.

NOTICE.

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Office of the General Agents, on WEDNESDAY, the 21st March, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1905.

THE TRANSFER BOOKS of the Company will be CLOSED from 8th to 21st March, both days inclusive.

JARDINE, MATHESON & Co.,
General Agents.
Hongkong, 27th February, 1906. [283]

THE GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE OF MEETING.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the GREEN ISLAND CEMENT COMPANY, LIMITED, will be held at the Office of the Company, St. George's Building, Chater Road, Victoria, Hongkong, on SATURDAY, the 24th day of March, 1906, at 11.30 o'clock A.M., when the subjoined Resolution which was passed at an Extraordinary General Meeting held on 7th March, 1906, will be submitted for confirmation as a Special Resolution.

RESOLUTION.

"That the Capital of the Company be increased to \$2,000,000 by the creation and issue of 20,000 New Shares of \$100 each, fully paid up to be offered at par and if accepted to be allotted to the persons constituting the shareholders of the Company according to the Company's register of shareholders on the first day of July, 1906, in the proportion of one new share for every three old shares in the Company held by the respective shareholders thereof, the amount payable on each of such new shares to be paid on the 31st day of July, 1906, and that failing such allotment as aforesaid the said new shares be disposed of by the General Managers in accordance with the Company's Articles of Association."

SHEWAN, TOMES & Co.,
General Managers,
Green Island Cement Co., Ltd.
Hongkong, 7th March, 1906. [324]

LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Office of the General Agents, on SATURDAY, the 24th March, at Noon, for the purpose of receiving the Report and Statement of Accounts to 31st December, 1905.

THE TRANSFER BOOKS of the Company will be CLOSED from the 18th to 31st March, both days inclusive.

JARDINE, MATHESON & Co.,
General Agents.
Hongkong, 14th March, 1906. [349]

NOTICE.

IT is hereby notified that, in the absence of further rainfall, on and after THURSDAY, the 15th instant, the SUPPLY OF WATER WILL BE TURNED ON in the Public Mains during the following hours only:

In the CITY OF VICTORIA below Caine Road, from 6 A.M. to 10 A.M.
In Seymour Road, North side of Robinson Road, North side of Upper Richmond Road and South side of Macdonnell Road, from 8 A.M. to 9.15 A.M. South side of Robinson Road, South side of Upper Richmond Road and in Conduit Road from 6 A.M. to 8 A.M.
In Queen's Gardens, from 6 A.M. to 7.15 A.M.
In Peak Road, above Queen's Gardens, from 7.15 A.M. to 8.15 A.M.
In Peak Road below Queen's Gardens, from 8.15 A.M. to 9.15 A.M.
In the HILL DISTRICTS:—
From Peak to Victoria Gap, from 6 A.M. to 7 A.M.
From Victoria to District bounded by 11th Avenue Road, from 7 A.M. to 8.30 A.M.
In Mount Gough District, from 8.30 A.M. to 9.15 A.M.
In Mount Kellie District, from 9.15 A.M. to 11 A.M.
In Barker Road, from 6 A.M. to 8 A.M.
In Magazine Gap District, from 8 A.M. to 10 A.M.

W. CHATHAM,
Public Works Department,
Hongkong, 14th March, 1906. [348]

FURNITURE WAREHOUSE.

LI KWONG LOONG & CO.,

司公隆廣李

CABINET-MAKERS AND ART DECORATORS,

from Shanghai, has re-opened their

FURNITURE STORE

at

No. 35, DES VŒUX ROAD CENTRAL.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE

of every description can be made to

order in any design required.

Have been patronised by the Hongkong Club,

Hongkong Hotel, Telegraph Co., Messrs. A. S. Watson & Co., Ltd., Firms and other leading

Establishments in the Colony, to whom reference may be made as to the Superior Work-

manship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd. write as follows:—

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and

CHARGES most moderate.

AN INSPECTION INVITED.

[40] Hongkong, 1st March, 1906.

Intimations.

CONFIDENCE

said Lord Chatham, "is a plant of slow growth." People believe in things that they see, and in a broad sense they are right. What is sometimes called blind faith is not faith at all. There must be reason and fact to form a foundation for trust. In regard to a medicine or remedy, for example, people ask, "Has it cured others? Have cases like mine been relieved by it? Is it in harmony with the truths of modern science, and has it a record above suspicion? If so, it is worthy of confidence; and if I am ever attacked by any of the maladies for which it is commended I shall resort to it in full belief in its power to help me." On these lines

WAMPOLE'S PREPARATION

has won its high reputation among medical men, and the people of all civilized countries. They trust it for the same reason that they trust in the familiar laws of nature or in the action of common things. This effective remedy is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. It quickly eradicates the poisonous, disease-breeding acids and other toxic matters from the system; regulates and promotes the normal action of the organs, gives vigorous appetite and digestion, and is infallible in Prostration—following Fevers, Anemia, Scrofula, Influenza, Wasting Diseases, Throat and Lung Troubles, etc. Dr. W. A. Young, of Canada, says: "Your tasteless preparation of cod liver oil has given me uniformly satisfactory results, my patients having been of all ages." It is a product of the skill and science of to-day and is successful after the old style modes of treatment have been appealed to in vain. To try it is to trust to it forever after. It cannot disappoint you and is effective from the first dose. Sold by chemists everywhere.

NAVY CONTRACTS, 1906-7.

SEALED TENDERS, in DUPLICATE, will be received by the VICTUALLING STORE OFFICER, H. M. VICTUALLING YARD, until Noon on TUESDAY, the 20th March, for the undermentioned articles:—
FRESH BEEF.
FROZEN MEAT.
SOFT BREAD.
FRESH VEGETABLES.
POTATOES.
BISCUIT.
FLOUR.
RICE.
SUGAR.
CEYLON TEA.

Forms of Tender and particulars as to quality, &c., can be obtained on application. Samples of Soft Bread, Biscuit, Flour, Rice, Sugar and Tea proposed to be supplied should accompany Tenders.
The right to reject the lowest or any Tender is reserved.
WM. HOGARTH,
Victualling Store Officer.
H. M. Victualling Yard,
Hongkong, 16th February, 1906. [277]

TO THE INHABITANTS OF THE
COLONY OF HONGKONG.
FREE VACCINATION.

TAKE NOTICE that VACCINATION is performed Free of Charge at the GOVERNMENT CIVIL HOSPITAL, TUNG WAH HOSPITAL, ALICE MEMORIAL HOSPITAL and NETHERSOLE HOSPITAL, on the days and at the times specified below, and that you are strongly advised to avail yourselves of this privilege and attend at one of these places with your CHILDREN to be VACCINATED in order to protect yourselves from Small-pox.

G. A. WOODCOCK,
Secretary, Sanitary Board.

GOVERNMENT CIVIL HOSPITAL:—Every day except SUNDAY, from 2 to 4 P.M.

TUNG WAH HOSPITAL:—On the 1st day of the month (Chinese reckoning) and every alternate day subsequently, at 10 A.M.

ALICE MEMORIAL HOSPITAL:—On MONDAYS and THURSDAYS, at 12 Noon.

NETHERSOLE HOSPITAL:—On WEDNESDAYS and SATURDAYS, at 11 A.M.

Hongkong, 27th February, 1906. [347]

SEALED TENDERS in Duplicate will be received at the R. N. HOSPITAL until 10 A.M. on the 21st March, 1906, from persons desirous of SUPPLYING BEEF, MUTTON, FOWLS, BREAD, PURE COW'S MILK, AERATED WATERS, ICE, and other provisions, and necessities for the year ending 31st March, 1907.

Sealed Tenders in Duplicate will also be received for COAL (Akanke and Yubari) and Printed Forms of Tender and further particulars can be obtained at the R. N. HOSPITAL.

The right to reject the lowest or any Tender is reserved.

THOMAS D. GIMLETTE,
Deputy Inspector General.

R. N. Hospital,
Hongkong, 13th March, 1906. [345]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$4.75 per Cask ex Factory.

In Bags of 250 lbs. net \$2.80 per Bag ex Factory.

SHEWAN, TOMES & Co.,

General Managers.

[390] Hongkong, 30th September, 1905.

THE TRIAL TRIP OF THE C. M. S. S. "HSINKONG."

The trial trip of the new China Merchants' str. *HSINKONG*, which has just been completed at Messrs. Farham, Boyd & Co.'s Pooling works, took place yesterday in beautiful weather, says the *N. C. D. News* of 8th inst. Between thirty and forty people took advantage of the kind invitation of the builders, and these included representatives—foreign and native—of the owners, the builders, and of the local shipping companies. The vessel left the Old Dock Wharf at 9.30 a.m., and though the traffic was very congested down river and the steamer had to proceed slowly for some way, nevertheless she overtook and passed several outward-bound coasters on the voyage down.

The Inner Bar was crossed at 11 a.m. and ten minutes later the Outer Bar was negotiated. At 11.16 a.m. the *Liamore Light* was passed and the vessel was sent full speed ahead, thence to the Kiutank Lightship, the distance between these two marks—some 15 odd miles being covered in 1h. 35 mins., three parts of the journey being against the flood tide and the remainder in slack water. The Kiutank Lightship was rounded with a quick turn on the port helm at 0.51 p.m. and the homeward voyage commenced against a very strong head-wind. At 1.15 p.m. an excellent tiffin was served on the main deck. On the return voyage the *Blackhouse Buoy* was reached at 2.30 p.m., and here the steering trials took place. The vessel was put hard-a-port and then hard-a-starboard, making the complete circle on the port helm in 3 mins. 58 secs. and on the starboard helm in exactly four minutes. The *Liamore Light* was passed at 3 p.m. and the Outer Bar eight minutes later, and at 4.55 p.m. the vessel came to her moorings at the Kintleyuan Buoy, after a very pleasant and most successful trial trip.

Capt. Jamieson, late of the C. M. S. *Tatsumi*, was in command during the trip, and Capt. Best acted as pilot. Throughout the trip everything worked very smoothly indeed. The vessel answered every call made upon her, the engines worked most smoothly, and there was a complete absence of vibration. The *HSINKONG* compares most favourably with her sister-ship the *HSINKANG*, which was constructed at home and arrived out here lately. A comparison between the boats shows that our local shipping companies need go no farther afield than Shanghai when they require the construction of a really serviceable China coaster.

THE SITUATION IN CHINA.

IMPRESSIONS IN AMERICA.

Washington, Feb. 6.

Reports continue to pour into the Department of State from diplomatic and consular agents in China regarding the rapid increase of feeling against Americans and things American, as expressed in edicts issued by local authorities in various parts of the empire. For six months the situation in China has been the subject of very genuine concern to the Department, and Mr. Rockhill, the American Minister at Peking, is under instructions to keep Washington thoroughly and frequently informed of the situation. He is also exerting himself at the Chinese capital in an effort to check or allay the anti-foreign feeling that appears to be growing.

While not admitting that the situation is one of immediate danger, the officials here would not be at all surprised at any developments a month may bring forth.

Although at the outset demanding only a return to the provisions of the original Exclusion Treaty of 1880, which excluded from this country Chinese labourers without specifying the classes of Chinese which should be admitted, in some provinces manifestos have been issued declaring that if the boycott is rigidly adhered to Americans will be forced to forego any exclusion at all. Such expressions have been immediately denied by Mr. Rockhill at Peking.

Although directed primarily against Americans, the feeling of ill-will that seems to be growing in various parts of the empire is interpreted by Orientalists to have a far deeper meaning. In a word, it is declared to be anti-foreign, and there are indications that all foreigners, with the possible exception of Japanese, will soon be as keenly affected as are Americans.

Informal representations regarding the Chinese situation already have been exchanged between some of the European Powers, but thus far this country has not called foreign nations into consultation, because there is a very general feeling among the European Powers that the Chinese are unjustly discriminated against by the American Government, and so long as the anti-foreign feeling is confined to Americans the Europeans are expected to bide their time.

The dispatches from Peking published yesterday regarding the activity of Russia in Mongolia has been taken note of by the officials here.

AN APPEAL.

THE SUPERIORESS of the ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.

Ladies and Children's Under-clothing, Children's Dresser, and all kinds of Embroidery, Materials can be supplied, if required.

The Superioress will also be most grateful for any PAPER, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.

[Hongkong, 22nd April, 1892.]

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
ON
SATURDAY,
the 17th March, 1906, at 2.30 P.M., at their
Sales Rooms, No. 8, Des Vœux Road,
corner of Ice House Street,
SUNDAY
HOUSEHOLD FURNITURE,

Comprising:—
NEW DOUBLE BRASS BEDSTEADS,
a quantity of CANTON BLACKWOOD
WARE, CARPETS, MARBLE-TOP SIDE-
BOARD with REVELLED GLASS, SILK
TAPESTRY DRAWING ROOM SUITE,
TEAKWOOD WARDROBES with RE-
VELLED GLASS, MARBLE-TOP WASH-
STANDS, DRESSING TABLES, TEAK-
WOOD EXTENSION DINING TABLE,
VIENNA CHAIRS, E. P. GLASS and
CROCKERY WARE, &c., &c.
Catalogues will be issued.

TERMS:—As usual.
HUGHES & HOUGH,
Auctioneers.
Hongkong, 14th March, 1906. [350]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
ON
SATURDAY,

the 24th March, 1906, at Noon, at the Hong-
kong and Kowloon Wharf and Godown
Company's premises, the following,
Ex S.S. "OANFA,"

W.Y.T. Co., 1,752 Pieces ROUGH LUMBER,

AND
Ex S.S. "TELEMACHUS,"

W.Y.T. Co., 2,798 Pieces ROUGH LUMBER.

TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 9th March, 1906. [335]

NOTICE.

THE SALE BY AUCTION of ALMA-
BATU KAWAN AND PRYE ES-
TATES stands postponed to a future date, of
which due notice will be given.

KENNEDY & Co.,
A. A. ANTHONY & Co., Auctioneers.

Penang, 16th February, 1906. [276]

Notice of Firm.

NOTICE.

MR. RICHARD HANCOCK is authorised
to sign the name of our Firm per
Procuration.

SHEWAN, TOMES & Co.,
Hongkong, 26th February, 1906. [272]

To Let.

TO LET.

(FROM JUNE, 1906).

NO. 2, ANTRIM VILLAS, Des Vœux
Road, Kowloon. A Five-Roomed House.
Apply to—

HUGHES & HOUGH,
8, Des Vœux Road.

Hongkong, 10th March, 1906. [339]

TO LET.

NO. 5, SEYMOUR TERRACE. Five
roomed House. Moderate Rental.
Apply to—

WONG KAM FUK,
Hongkong and Kowloon Wharf and
Godown Co.

Hongkong, 9th March, 1906. [332]

OFFICES

TO LET.

OFFICES on the Second Floor of No. 1,
QUEEN'S BUILDINGS, facing the Ferry
and the Queen's Statue, lately vacated by the
Union Insurance Society of Canton, Limited,
to whom please apply for particulars.

Hongkong, 6th March, 1906. [316]

TO LET.

TWO GODOWNS at East Point, close to
the Water, suitable for the storage of
any Cargo.

Floor Area 6,100 square feet each.

Apply to—

JARDINE, MATHESON & Co.,
Hongkong, 20th January, 1906. [347]

TO LET.

OFFICES in KING'S BUILDING and YORK
BUILDING,
GODOWNS on PRIMA EAST,
A BUILDING at CAUSEWAY BAY,
formerly in occupation of the Steam
Laundry Co., Ltd.

A HOUSE in CLIFTON GARDENS, Col-
dell Road.

A HOUSE in "WONG NEI CHONG" ROAD.

A HOUSE in RYAN TERRACE.

FLATS in MONTGOMERY TERRACE.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 28th February, 1906. [72]

TO LET.

NO. 15, KNUTSFORD TERRACE,
KOWLOON.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 30th December, 1905. [74]

TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy
Town.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 28th June, 1905. [73]

Intimations.



THE POPULAR
SCOTCH
IS
"BLACK & WHITE"



JAMES BUCHANAN & CO.

SCOTCH WHISKY DISTILLERS.

By Appointment to

H. M. THE KING

and

HER ROYAL HIGHNESS THE PRINCE OF WALES

Supplied at all the LEADING CLUBS
and HOTELS, and to be obtained from
the principal Stores. [32]

TUBORG BEER.

A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.

Price \$10.50 per case of 48 bottles (quarts)
or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—

SIEMSEN & CO.

Hongkong, 11th January, 1906. [62]

THE WINE GROWERS
SUPPLY CO.

BARRETTO & Co.,

General Agents, Hongkong.

FRENCH CLARETS.

BOTTLED BY

JULES MERMAN & CIE.,

Intimations.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

CHEMISTS BY APPOINTMENT

TO

HIS EXCELLENCY THE GOVERNOR.

HYGIENOL

(REGISTERED).

A POWERFUL
DISINFECTANT,
GERMICIDE
DEODORISER
CHEAP
HARMLESS
EFFECTIVE

A. S. WATSON & CO.,

LIMITED.

ALEXANDRA BUILDINGS.

Hongkong, 3rd March, 1906.

GREGOR & CO.,

19, QUEEN'S ROAD CENTRAL.

BEER

PILSENER.

CROWN LABEL.

\$13.00

Per Case of 4 Dozen Quarts.

\$10.50

Per Case of 8 Dozen Pints.

Hongkong, 6th June, 1905.

NOTICE.
All communications intended for publication in "The HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address.
Ordinary business communications should be addressed to The Manager.
The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

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Single Copies, Daily, ten cents; Weekly, twenty-five cents.

The Hongkong Telegraph

HONGKONG, THURSDAY, MARCH 15, 1906.

THE SANITARY DEPARTMENT
AND PROPERTY OWNERS.

The letter by "Property Owner," which appeared in last night's issue of the *Hongkong Telegraph*, dealt with a subject in a manner in which most people—in fact, we may say practically everybody in Hongkong with the exception, possibly, of the members of the Sanitary Board—will be in agreement. But none took the trouble or had the courage of putting his views, so prominently before the members of the Board and the general public as "Property Owner" has done. A perusal of the suggestions contained in that sensible letter for the amelioration of a condition of things which has kept back any revival in the normal state of the property market will afford convincing proof that the vagaries of sanitary legislation in the Colony require to be promptly and immediately rectified. It is a notorious fact that property owners have been called upon, over and over again, to re-erect their yards or reconstruct their premises, although the demands of the Sanitary Department have just been complied with and passed. This is one of the instances of the vexatious policy which the Sanitary law of the Colony sanctions, to the pecuniary loss of property owners and annoyance of their tenants. The drains have to be taken up and re-laid after plans have been submitted to the Sanitary Board, the work sanctioned, and the completion approved by the Board's inspectors. Within a few months of that officially-certified work being completed, when the harassed landlord and long-suffering tenants have had the inconvenience of enduring labourers on the premises, the work has had to be done all over again, causing unnecessary expense and the maximum of disgust at the extraordinary methods adopted by the Board and its servants. It is no wonder, then, that, as "Property Owner" asserts, mortgagees are not so willing as they once were to invest in what was formerly a favourite form of laying out surplus capital; for a property that may be worth \$10,000 to-day may, to-morrow, by the structural alterations which landlords are called upon to effect under every revision of the Sanitary law, be compelled to incur such inordinate expenditure that the capital represented in the value of the property would suffer a serious diminution. Such being the case the margin of safety the mortgagee usually and prudently reckons upon for his margin of security may be absorbed by the inconsistency of the action prompted apparently in the interests of the sanitary condition of Hongkong. "Property Owner," naturally, writes from his own standpoint. He holds that the action of the Sanitary officials affects adversely the position of the property owners of the Colony; but there is another phase of the question which must be considered in this connection, viz., the woes of the large class who are tenants of the houses liable continually to summary demands by the Sanitary Department. No matter what the extent and area of the work which the owner is called upon to have executed, it is the tenants who bear the burden of inconvenience, and no matter that the tenant is paying his rent, he has no redress or claim to recover from the landlord for any disturbance entailed during his occupancy by the requirements of the Sanitary Board. What is more, apart from the annoyance to which he and his household are subjected, there is in many agreements we have seen a condition that "any cost incurred by the lessor in cleaning or in other sanitary work shall be refunded to the lessor by the lessee." That stipulation is actually embodied in leases which we have perused; where such a clause does not appear, the lessor invariably provides for such contingencies by increasing the rental which the already overburdened class—the tenants of houses in Hongkong—has to pay. It is no new suggestion, but the view has often been expressed in these columns, that the proportion of house rent to salaries in Hongkong of the middle class shows a disparity and an anomaly which have no parallel in any British Colony. In all these circumstances the letter of "Property Owner" sounds a timely note of protest which it is to be hoped in the interests of all parties will be taken up by the members of the Sanitary Board and a serious grievance remedied.

SAIGON'S PIASTRE.

Following the lead given by the Government of the Straits Settlements, the leading merchants of Saigon are stated to be anxious for the standardisation of the piastre, which is liable, similarly with the Hongkong dollar, to periods of fluctuation and erratic behaviour. In giving voice to this demand *L'Opinion* says—"A question, which is undoubtedly one of the chief features of the day, is the standardisation of the Indo-China piastre. We have been informed, and we give the news with all reserve, that it is proposed to establish the piastre at an exchange value of three francs. As this measure would considerably prejudice the junior officials of the French dependency, it would be incumbent on the Government to grant a general increase of salary to all those earning less than 6,000 francs per annum, commensurate with the enhanced value of the piastre." *L'Opinion* adds: "If the report is well founded we do not understand why all officials without exception should not benefit by having their salaries supplemented." The suggestion that the French Colonial Government has been considering this question is important from the point of view of Hongkong, on account of the trade between Saigon, and this port. But while it is eminently desirable that the silver coinage of the Far East generally should be brought up to a standard which would defeat the fluctuating value of silver and ensure a permanent rate of exchange, it is doubtful whether a mere pious expression of opinion will have much weight with the French Government. In the first place, Indo-China occupies a very different position from the Straits Settlements or even Siam. To bring about a standard of value in the piastre, which would be accepted by foreign traders, the Government must create a gold reserve and guarantee the payment of gold in return for silver. But that is not all, for the Government has to deal with a vast body of natives who, it may be presumed, are totally incapable of realising the meaning of the gold standard or how it should affect them. The Laos and other inhabitants of the French colonial possession would first begin to discover that a new factor had entered into the coinage of the country when they received \$8 or \$8.50 per month instead of the \$10 or \$11 to which they, and probably their fathers before them, had been accustomed to receive. Actually the piastre would have increased spending power for those dealing with France; but it is the general experience that a considerable period must always elapse between the time that the piastre is enhanced and the time that enhancement makes itself felt in the native markets and in food prices generally. During that interval the native would be required to pay at the same rate as formerly, and yet receive fewer piastres for his labour. The amount of trouble which would be caused by the difficulty of enlightening the dense minds of ignorant coolies must prove enormous, and after a lesson had been given in bi-metalism it is possible that the coolie would still be as far from comprehending the truth as ever. There is little to be wondered at in that, for Mr. Balfour himself confessed that on the subject of bi-metalism he was as a little child; and it is safe to say that even in Hongkong, where we are all amateur financiers, there are many who have the haziest ideas on this subject. The consequence is that should the French Government in Indo-China decide on a three-franc piastre they would have to reckon with serious opposition on the part of the natives. It was not the same in Singapore, which is self-contained, so to speak, where the real facts can be instilled and disseminated in a few days, and where the Government took the initiative by creating a gold reserve, which assured traders of all classes that their money was safe and convertible at the declared exchange value. Whether the Indo-China Government will see its way to follow the Government of the Straits Settlements is another matter. The conditions are by no means analogous. But a gold standard without a gold reserve would be without foundation, and subject the currency of the country to the danger of panics in times of uncertainty. Could a gold standard under these conditions have been maintained during the anxious days that Admiral Rodzestvensky was lingering in Kamranh Bay? It is very doubtful indeed; the value would possibly have dropped during the early days of the Algerias conference, when it seemed impossible that France and Germany could arrive at a compromise. And, in fact, unless the French Government proceeds on sound lines it will only substitute a fictitious exchange rate for a real one. Of course it is well that the subject should exercise the minds of the French colonists, especially in view of their proximity to Singapore and the trade which is carried on with that port as well as with Hongkong. For that reason, the fact that the question is mooted at all is satisfactory, and shows that our French neighbours are not blind to the benefits flowing from a fixed exchange value of the piastre.

LOCAL AND GENERAL.

A COMMERCIAL Convention between Bulgaria and Egypt has been signed. It empowers Bulgaria to establish a diplomatic agency in Egypt.

TIG match that was played on the Hongkong Football Club ground between the Club and the West Kents ended in a draw. The score was three all.

THE Government of Victoria are sending a sum of £400 to Japan for relief of the starving Japanese, instead of the cargo of flour which it was previously arranged to send.

THE Parliamentary members of the Kensei Honto, Japan, held a meeting the other day, at which it was decided to submit a proposal to the Diet for the establishment of a Japan-China Bank.

THE sale of property on the Shaikwan Road, advertised to be held to-day, at the sales rooms of Mr. Geo. P. Lammert, was postponed *sine die*, at the last moment, with a view to settlement between the parties.

"UP to date he has said enough to qualify himself for gaol," said His Honour Mr. Justice Wise in a case yesterday in which a question of accounts was dealt with, the plaintiff being in the witness-box.

THERE have been 57 cases of plague reported in the Colony since the beginning of the year. The latest which occurred during the last 24 hours was that of a Chinaman, who resided at Queen's Road West, and succumbed to the mady.

AMONG the passengers proceeding to Europe by the Imperial German mail s.s. *Princess Alice* was the Rev. F. T. Johnson, M.A., Chaplain of St. John's Cathedral, who goes home on a well earned leave after three years' service in the Colony.

"I THINK you are all getting more and more lax, here; there isn't a single day that one or other does not ask to be allowed to put in un-certified documents," said His Honour Mr. Justice Wise in the Summary Court yesterday. The excuse is generally "not time to get it done," but really it must stop some time!"

"My brother gave me the revolver to protect myself in the country," said the runner on board the s.s. *Yunhow* at the Police Court this morning, where he was charged with being in possession of a Colt's revolver yesterday. Inspector Warnock, who prosecuted, said that defendant made his living by smuggling arms into the interior of China. Mr. F. A. Hazeland fined the defendant \$50, and ordered the revolver to be confiscated.

THE night that Marston, of the R.E.'s office, and his associates were arrested for demanding money, with menaces, and impersonating policemen, a native, one of the gang, escaped. Some days ago the police were successful in capturing this man. Yesterday afternoon he was placed before Mr. C. A. D. Melbourne in answer to the two charges. On the first he was sentenced to three months' hard labour and six hours' stocks, and, on the second, a fine of \$150 was imposed.

SPAMPANI'S European Circus continues to attract the public by the excellence of the performances they put up, but it is unfortunate that the present weather conditions preclude many would-be visitors living at great distances away from the scene from journeying out to Causeway Bay, with every prospect of a "ducking" before them. The bicycle trick riding is worth going far to see, and the other items certainly deserve a larger share of the public patronage than is at present accorded them.

FROM the Messageries Maritimes Co., we have received a large, handsome and ornate wall time-table, showing the departures and arrivals of the French mail steamers from ports on the run to China and Japan, Australia and Noumea, and South America. It is a most stylish and elegant production, and should be very useful to those in this part of the world who are always thinking of mails and mail days. Moreover, it is an ornament as well as a time-table, and is highly creditable to the Messageries Maritimes Co., and to the Parisian publishers.

AN Indian watchman, residing at Quarry Bay, imagined a few nights ago that he heard someone prowling outside his matshed. He crawled quietly out of bed, got hold of a stout stick and rushed out of the door. He saw nobody, so he waited until some minutes later, when a Chinaman came passing by on his way to Shaikwan. The Indian thought he had the right man, and walking up to the coolie tested his skull with the stick. The coolie retaliated, with the result that both were arrested. Yesterday morning the Indian was charged with assault and had to pay a fine of \$5.

Now is the season when a lady's thoughts lightly turn to spring and summer finery, when the winter attire is cast aside and the sedate garments of that season blossom into the gaieties of summer delights. Although so far from Paris, the centre of fashion, Hongkong is admirably supplied by those who seek to provide for the fancies and tastes of the ladies in this Colony. Perhaps the leading establishment in Hongkong where Parisian fashions may be seen is that over which Madame Jay presides, and a large number of spring and summer hats have just been received by Madame Jay direct from Paris. These hats, we are told, are now in vogue in the French metropolis; every hat is an original model, and there are no duplicates. We may therefore anticipate that Hongkong will shortly be gay with the creations of Paris, and ladies will be anxious for the hot weather to arrive so that they may display the beautiful and charming productions procured from Madame Jay's establishment.

S.S. "DECIMA" REPORTED WRACKED.

A TOTAL LOSS IN HAINAN STRAITS.

The s.s. *Decima*, under ballast, which left Hongkong on the 7th inst., on a voyage to Hongay, was reported in Hongkong this forenoon to have struck a rock in the Hainan Straits and to have become a total wreck. A *Hongkong Telegraph* reporter called at the agents—Messrs. Sander, Wieler & Company—to-day, and he was informed that they had received telegraphic information from Capt. Schalkier of the s.s. *Decima*, to the effect that the vessel is ashore near Cape Kami, in the Hainan Straits. No exact date could be furnished by the agents as to when the occurrence took place. As most people know, the nearest telegraph station in that vicinity is at Hoihow, and messages from the coast must be despatched overland by messenger, which would occupy some considerable time, and would account for any delay in the receipt of news regarding the vessel. The wire received from the master of the *Decima* by Messrs. Sander, Wieler and Company was sent from Hoihow and dated 13th March. The report in shipping circles this afternoon was to the effect that the *Decima* struck an uncharted reef in the Straits, and foundered. Whether this report is true or otherwise, could not be confirmed at present. The s.s. *Decima* was formerly chartered by the Osaka Shosen Kaisha. The charter terminated at the end of February, and the boat was delivered to her former agents, Messrs. Sander, Wieler and Company. The *Decima*, it is stated, was then chartered by a Chinese syndicate to run between Hongay and Amoy, and it was while proceeding to Hongay to take up the run between the two ports afore-mentioned that the disaster is reported to have occurred. It does not appear that any lives have been lost. The officers and crew seem to have gone to Hoihow after abandoning the vessel.

No arrangements have yet been made by the agents to inspect the vessel. The s.s. *Decima* was a vessel of 794 tons, and commanded by Captain Schalkier.

She was an iron screw steamer built in 1878 by the Flensburger Schiffsbau for the Flensburger Dampfschiffahrt. Her dimensions were—length, 243.2; breadth, 32.3; and depth, 17.7.

THE "AGINCOURT" OVERDUE.

The s.s. *Agincourt*, 2,768 tons net register, which left Newcastle some time last month, with a cargo of coal for Hongkong, has not yet arrived, and we are told that she is seven days overdue.

NEW HEALTH RESORT.

SEOUL FOR JADED WORKERS.

There is a new health resort for jaded workers in the Far East, and it is Seoul, the capital of Korea, the hermit kingdom. It is not so very long ago since Seoul was barely known to the world at large, but that day is past and gone, and in Seoul we have the future excursion terminus for visitors from Hongkong and Shanghai. In order to advertise the country a beautifully-printed souvenir in the shape of photographic reproductions of sights in "the land of the morning calm" has been arranged for circulation, and some thirty photographs give a vivid idea of the strange and extraordinary life that seems to be led by the Koreans. They are like no other nation; their movements are weird and fascinating; their daily habits are a source of perennial interest; their customs, their attire, their ways of thought are all curious, unusual, and amazing. This souvenir furnishes a first glimpse of the Koreans, and it is intensely interesting. Moreover, the photographs are really well printed, clear and distinct, and there is no elaborate letter-press to distract attention from the pictures. One of the novel illustrations in the volume is that showing an electric car of the latest up-to-date sort, similar, in fact, to Hongkong's cars. It is crowded with Koreans in their quaint and wonderful dresses—a medley of East and West. On the opposite page there is a charming scene, which reminds one of some parts of rural Japan—typically Oriental. The two pictures in juxtaposition form a striking contrast. They have a first-class hotel in Seoul, the Astor House—the souvenir is issued by the Astor House proprietor—and we are told that Seoul possesses "an agreeable and healthy climate rivaling that of Monte Carlo, with neither the severe heat of Singapore and Hongkong nor the intense cold of Siberia." It abounds in game, from tigers to snipe, and generally it seems to be an ideal spot for a holiday. We only want to know now how much it costs to get there, to live there, and to do the round trip. The Astor House seems to be all that is claimed for it—where the accommodation is first-class.

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:—On the 15th at 11.50 p.m. The barometer has fallen over E. Japan, and risen in China. The depression is moving towards NE. over NE. Japan. Pressure is highest over the E. coast of China. Gradients continue slight, and moderate to fresh NE. winds may be expected in the Formosa Channel and the N. part of the China Sea. Forecast:—Moderate NE. winds; fair, cloudy.

SHIPPING AND MAILS.

MAILS DUE.

Indian (*Gregory Ahear*) 17th inst.
American (*China*) 18th inst., 4 p.m.
French (*Armand Behic*) 20th inst.
Indian (*Lalsang*) 22nd inst.
Australian (*Taiyuan*) 6th prox.

The Boston Tow Boat Co.'s s.s. *Lyra* arrived at Yokohama on 13th inst.
The P. & O. S. N. Co.'s s.s. *Poonia* left Singapore for this port on 14th inst., at 8 a.m.
The Boston S. S. Co.'s s.s. *Shawmut* sailed from Puget Sound on 10th inst., for Hongkong via usual ports.

The East Asiatic Co.'s s.s. *Norge* left Singapore on Monday afternoon, and may be expected here on 20th inst.

The C. N. Co.'s s.s. *Taiyuan* from Australian Ports left Sydney on 12th inst., p.m., and is due here on 6th prox.

The C. P. R. Co.'s s.s. *Empress of Japan* arrived at Yokohama at 8 p.m. on 13th inst., and left again at noon Wednesday, for Yokohama, where she is due to arrive at noon, on 15th inst.

AN IMPORTANT APPEAL.

QUESTION OF ADJOURNMENT.

In Appellate Jurisdiction this morning, before the full Bench consisting of Sir Francis Pigott, Chief Justice, and Mr. A. G. Wise, Puisne Judge, the appeal was heard against the judgment of His Honour the Chief Justice in the case of Chau Ip Shi *versus* the Wing Kee firm.

The Hon. Mr. H. E. Pollock, K.C., instructed by Mr. C. F. Dixon, of Mr. John Hastings' office, appeared for the respondent, San Sui Chuen, Mr. M. W. Slade, instructed by Mr. R. A. Harding, appeared for the appellant, Chau Ip Shi.

The original suit was a claim brought by Chau Ip Shi against the Wing Kee firm for recovery of \$8,640, money lent and interest thereon. Judgment was given for the plaintiff with costs, and it was decided that Lau Siu Chuen was a partner in the defendant firm. The present appeal was brought against the latter decision, and the Court was asked to consider whether Lau Siu Chuen was a partner actually at the time that the cause for action arose, and as to whether he was liable to execution of the said judgment.

Mr. Slade reviewed the facts of the suit, and stated that they had brought an action, No. 38 of 1905, for a declaration as to whether Lau Siu Chuen was a partner in the Wing Kee firm, and for an injunction against the plaintiffs from treating the said Lau Siu Chuen as a partner in the defendant firm. He would therefore ask for an adjournment of this appeal pending the decision in the action.

Hon. Mr. Pollock said that surely that application should have been made on motion.

The Chief Justice said that there must certainly be a motion.

Mr. Justice Wise said that it would be better to postpone this hearing for a week and the application would then be made on motion.

Mr. Slade: Will your Lordships grant me leave to move?

The Chief Justice: Well, we must first hear what Mr. Pollock has to say.

Mr. Pollock said he strongly objected to any postponement. The judgment was given on 12th of last month and the other side had had ample time to prepare their case in that time.

The Chief Justice said the issue of this action went much further than the interests of Mr. Pollock's client. It meant a declaration as to whether Lau Siu Chuen was or was not a partner, and what would affect the interests of other people who might take advantage of such a declaration.

Mr. Pollock said that unless a specific declaration was made it meant that they would lose the fruits of their judgment. However, if the other side would pay the amount and costs into Court there might be an adjournment.

Mr. Slade said that the amount was a pretty large one to have tied up lying idle indefinitely, as the adjournment would have to be a long one.

Mr. Pollock said that both he and his learned friend were engaged in a big arbitration which must come on first.

The Chief Justice said he must consider the smallness of the Bar, as well as the Bench, and also the physical capacity of the individuals concerned, and he was very loth to refuse the application.

Mr. Pollock contended that his learned friend was bringing on a motion without a notice.

The Chief Justice said it must turn upon the payment into Court of the amount.

Mr. Slade said he was unable to say at once whether the payment could be made as his client was not now present.

The Chief Justice: Can you take this case on Monday?

Mr. Slade: No, my Lord; it is absolutely impossible that I can do so on Monday. The arbitration case is a very important, involving some \$10,000.

The Chief Justice: All cases are important. Mr. Slade: Quite so, my Lord, but in this case time is of paramount importance, as there are only nine days before a witness leaves the Colony.

Mr. Pollock suggested that a day might be set for payment of the amount, and if not paid on that date the case would go on.

The Chief Justice said that was a very reasonable suggestion, and made the order that the money must be paid into Court on Tuesday, and if not paid the case would go on Wednesday morning.

Mr. Pollock: Peremptorily?

The Chief Justice: Oh, yes, peremptorily.

FRENCH SHIPPING SERVICE TO INDO-CHINA.

THE NEW SCHEME.

Referring in his consular report on Indo-China to the new scheme of mail shipping service which the French Government have been considering, Mr. G. W. Pearson states that it is proposed to do away with the Marseilles-Australian line and that to Bombay, and to reduce gradually the subsidy on the Saigon-Shanghai line. By way of substitutes there will be a new line from Saigon to Sydney via Singapore, Batavia, Noumea, and Brisbane, and another monthly service, in addition to those now established, between Marseilles and Saigon. The latter service will be extended to Tonkin until railway facilities have been provided, when the subsidy for this extension will be unnecessary. Then a weekly line may be run between Marseilles and Saigon. It is, however, very probable, Mr. Pearson thinks, that the scheme detailed above will be found impracticable. It will probably be necessary to supplement the line of mail boats by a service of large steamers running between Lyons and Marseilles to Shanghai and Canton, in view of the expected increase of trade in rice from Indo-China and in silk between China and France. A project for a subsidised line between Tientsin and Swatow, Foochow, Shanghai, Hankow, Osaka, and Yokohama is on foot. The success of such a line must depend upon the improvement made in the ports of Tientsin and Saigon, which need new docks and godowns, coal yards and rice depots.

TELEGRAMS.

[Kew's.]

Fighting the Moros.

PRESIDENT ROOSEVELT'S CONGRATULATIONS.
LONDON, 13th March.
President Roosevelt has cabled to the Philippines his congratulations on a brilliant feat of arms, and on the way in which the honour of the flag has been upheld.
* Delayed in publication.

The Morocco Conference.

The semi-official paper, the *Koehische Zeitung*, now accuses France of delaying the settlement of the Morocco question by her unyielding attitude on the State Bank question.

The German Troops in China.

It is announced that the German brigade now in China will embark at the end of April in the liner *Nekhar*, except a detachment of 700 for Peking and Tientsin.

The Chinese Imperial Commission in America.

President Roosevelt and Mr. Elihu Root have separately received the Chinese Commission.

Mr. Elihu Root declared the Chino-American differences were due to a lack of mutual knowledge.

The New French Cabinet.

Later.
M. Sarrien has formed a Cabinet which is constituted, *inter alia*, of M. Bourgeois, Foreign Affairs; M. Poincaré, Finance; M. Briand, War.

The Cabinet is chiefly remarkable for the inclusion of M. Clemenceau, who, as Minister for the Interior, will control the forthcoming elections.

[Straits Times.]

British Army Estimates.

The Army Estimates reach a total of £29,799,000, being a decrease on last year's estimates of £17,000, despite an increase of £220,000 for the Reserve, which are expected in the current year to reach 122,000 men.

£29,799,000 are set down to cover cost of stores and clothing, owing to the exhaustion of the supplies from the South African war. This will practically simply provide for carrying on the Army on its present footing. Mr. Haldane (Minister for War) not desiring to bring about serious changes without full time being allowed for consideration.

The Army establishment is reduced by 5,300 men, due to the disbandment of the Royal Garrison Regiment and the reduction of Colonial garrisons in accord with the scheme of the Admiralty.

The whole of the Regular army will be armed with the new short rifle by the end of 1906 or beginning of 1907.

A SPECIAL CASE.

NEWSPAPER IN COURT.

Before the Full Bench, consisting of their Honours Sir Francis Pigott, Chief Justice, and Mr. A. G. Wise, Paines Judge, sitting in Appellate Jurisdiction, the appeal was heard in the case of *Tam Mau Sam versus Tam Yau and Cheung Sam Pong*.

The Hon. Mr. H. E. Pollock, K.C., instructed by Mr. C. E. H. Reavis, of Messrs. Wilkinson and Grist, appeared for the appellant, and Mr. M. W. Slade, instructed by Mr. D. V. Stevenson, of Messrs. Deacon, Looker and Deacon, represented the respondent.

Mr. Pollock said this was an appeal for settlement of a special case arising out of the sale of a newspaper, and the proceedings thereon, which was heard by Mr. Justice Wise, on the 2nd February, which was a case brought for specific performance of contract for sale of the said newspaper.

Mr. Justice Wise: I suppose the difference between the parties is with regard to the deposit.

Mr. Pollock: Yes, my Lord, but the account does not supply a sufficiently accurate statement of affairs.

Mr. Justice Wise: Then the point is as to whether the deposit was legally retained? If we say it was that should certainly settle the matter.

The Chief Justice: What is the real difficulty?

Mr. Slade: I am very sorry, my Lord; but I do not know myself.

Mr. Pollock said the difficulty was that they could not settle certain issues.

The Chief Justice: It would be as well if each side were to state their own facts.

Mr. Justice Wise concurred.

Mr. Pollock asked under those circumstances that the matter be adjourned to enable them to prepare the facts. The Chief Justice made an order that each party should state their own view of the facts in the matter in dispute, which would be heard at the trial on appeal, and the case was adjourned.

CANTON-HANKOW RAILWAY.

LARGE SHAREHOLDERS IN PERK.

It may not be generally known, says the *Times of Malaya*, but it is a fact, that the Chinese community in the Straits and F. M. S. retain a great interest in business affairs in their mother country.

The Sin Koi Leong Hotel (otherwise known as the Chinese Hotel) is at present the [Ipoh] agency of the Canton-Hankow Railway, whose headquarters are in Canton.

A large and influential meeting of local townships and others interested in the above railway scheme was held in the Hotel on the 28th ult., and between then and now over £300,000 in shares have been taken up in Ipoh, and further applications are still coming in. This shows how plentiful money is in Perak when any sound investment as this railway undoubtedly is comes before our wealthy Chinese residents in these parts.

VICEROY SHUM.

REPORTED "PROMOTION" TO NANKING.

An important rumour which, it is alleged, is well founded was current in Chinese circles in Hongkong this forenoon. It was stated that Viceroy Shum has been promoted Acting-Viceroy at Nanking in room of Viceroy Chow-fu. The latter, it is reported, will replace Viceroy Shum at Canton. If this rumour be true, and it was given to-day on the authority of Chinese from Canton, it means that the Government at Peking have been compelled to act on the representations of the merchants and gentry at Canton, and that the real cause of Viceroy Shum's removal is the attitude he adopted towards the Canton-Hankow railway scheme. The position of Acting Viceroy at Nanking can scarcely be considered more important than the post of Viceroy of the Two Kwang, for these provinces are the richest in the Empire and the people are distinguished by an enlightenment and energy which are alien to the majority in the North. In fact it might be considered Irish promotion for Viceroy Shum, but we will wait until further news, confirmatory or otherwise, is received on this important subject.

THE NATIONAL BANK OF CHINA, LIMITED.

The report of the directors to the fifteenth ordinary annual general meeting of shareholders to be held at the offices of the Bank, Victoria Buildings, on Saturday, 14th prox., reads:—

To the Shareholders, the National Bank of China, Limited.
Gentlemen.—The directors have now the pleasure to submit to you the accounts and balance sheet for year ending 31st December, 1905.

The gross profits, including \$4,768.26 brought forward from last year, are \$305,257.76, which, after deducting all charges and making an allowance for bad and doubtful debts, leave a net profit of \$186,919.94, which the directors propose to deal with as follows:—Write off furniture account of \$10,000.00, place to capital reserve fund \$12,731.20 (bringing this up to \$12,735 @ 1s. 8d. to the dollar), transfer to reserve fund \$79,088.80, and the balance of \$74,099.94 to be carried forward to next account.

The Board have decided, in accordance with the wishes of a large majority of the shareholders, to continue the exchange business of the Bank. It is the intention of the Board to build up the reserves of the Bank until they amount to \$600,000, and until this end has been reached, they will not recommend the declaration of any dividend.

Mr. Kwan Fong Kuk resigned his seat on the Board; Mr. Reginald Harding took his place and has since resigned. The Board do not at present propose any one to fill his seat.

The Right Honourable C. B. Stuart-Wortley, K.C., M.P., retires in rotation from the London Committee, and Mr. Ewens from the Hongkong Board, but being eligible, offer themselves for re-election.

The accounts at head office have been audited by Mr. A. R. Lowe, chartered accountant, and Mr. E. A. M. Williams, A.S.A. (of the firm of Messrs. Lowe and Bingham).

Messrs. Deloitte, Plender, Griffiths and Co., chartered accountants, audited the London accounts.

Your obedient servant,

C. EWENS,

Chairman.

Hongkong, 19th February, 1906.

BALANCE SHEET, 31ST DECEMBER, 1905.

Liabilities.

Authorised capital:—

99,025 ordinary shares

of £7 each £693,475

Issued capital (at 1s. 8d. to the \$:—

40,453 ordinary shares of £7 each

£5 paid up, £202,265 £247,180.00

Capital reserve fund 140,088.80

Reserve fund 59,911.20

Notes in circulation 69,905.00

Fixed deposits and current accounts

386,585.81

Bills for collection and Branch

balances 54,141.24

Debits, acceptances and endorsements

(bills re-discounted) 79,949.71

Balance of profit and loss account

185,919.94

Total £1,404,741.58

Assets.

Cash on hand at Bankers £209,768.42

Government securities (£31,050

at 2½ 9/16) 393,389.31

Bills receivable, loans and advances

2,525,586.82

Bills for collection receivable and

Branch balances 356,097.03

Furniture 10,000.00

Total £3,404,741.58

PROFIT AND LOSS ACCOUNT.

Year ended 31st December, 1905.

Charges, directors' fees, salaries,

etc. £118,337.82

Amount to write off furniture

account \$10,000.00

Amount to be placed to

capital reserve fund 17,731.20

Amount to be transferred

to reserve fund 99,088.80

Balance to be carried forward

to next account 74,099.94

Total £186,919.94

Total £305,257.76

Balance brought forward from last

year £41,768.26

Gross earnings for year ending 31st

December, 1905 263,489.50

Total £305,257.76

On 1st January, 1906, the Capital and Reserve

Funds will stand as follows:

Capital £202,265

(at 1s. 8d. to the \$) \$2,427,180.00

Capital Reserve Fund £12,735

(at 1s. 8d. to the \$) 152,820.00

Reserve Fund \$150,000.00

(at 2s. 0 9/16d. to the \$) 150,000.00

Total £330,351

CORRESPONDENCE.

(We do not necessarily endorse the opinions expressed by Correspondents in this column.)

THE SANITARY BOARD AND DEPRESSION IN PROPERTY.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."
SIR,—I greatly sympathize with your correspondent "Property Owner." He is quite right in bringing before the notice of the public his grievance which is a genuine one. But it appears to me that the present state of affairs has been brought about by the Colony itself rather than by the Sanitary Board.

During the regime of Sir Henry Blake an outcry was raised for sanitary improvements because a few Europeans happened to be struck down with plague, and the Colony paid, pretty heavily for a medical as well as an engineering expert, to come out to manufacture the picking tool which "Property Owner" now complains of.

This picking tool is no other than the Public Health and Building Ordinance of 1903, which since its enactment has been entrusted in the hands of the Sanitary Department to be enforced. I mention the Sanitary Department because in accordance with the Ordinance the Sanitary Board and the Sanitary Department are two distinct bodies, the latter consisting of Government officials who only have the executive power.

What "Property Owner" feels so keenly now is the effect of the Ordinance being gradually enforced. Law is law. The Sanitary Board cannot go beyond the law which is made by the Legislative Council.—Yours faithfully,

REASON.

Hongkong, 15th March, 1906.
[We appreciate the views expressed by our correspondent "Reason," and are glad to see that the subject-matter of "Property Owner's" letter has been taken up for discussion. "Reason" has, in our opinion, so far missed the point that he assumes "Property Owner" to be in opposition to the Sanitary Laws of the Colony, whereas, in reality, what he expressed himself distinctly against was the manner in which the laws were enforced. The laws are undoubtedly for the Colony, but it is the vacillation in the methods of administration pursued by the Sanitary officials, and the uncertainty of their action in the interpretation of those laws, which arouse the irritation of property owners, and are the points which our correspondent yesterday desired to impress upon the public, with the view of redressing the grievances of which he complained.—ED., H.K.]

THE STRAITS DOLLAR.

LAW DOLLAR AND TRADE PROSPECTS.

Dealing with the question of the fixing of the Straits dollar, the *Strait Times* has an interesting article on the subject from the technical and general standpoint. In the course of the article, the writer says: It was generally estimated by witnesses before the Commission that the Straits Settlements imported about \$20,000,000 a year in the course of the distributing business which forms its main occupation, of which some \$3,000,000 to \$4,000,000 were supposed to stay in the colony and its dependencies. Business, apart from the rubber boom, does not appear to have been of a satisfactory nature either in the Straits or the F.M.S. recently, and it is possible that the action of the Government in selecting a figure like 2s. 4d. which has no convenient relation to the British currency such as 2s. or 2s. 6d. dollar would possess, were anxious to terminate the transitional period as soon as they felt it safe to do so, and allow once more the free import of silver dollars, no longer as currency, but as merchandise. In considering the basis selected for the conversion, it is exceedingly difficult to speak with any certainty. If one may judge from the evidence given before the Commission, the course of exchange which we have witnessed was not generally foreseen, and for our own part we very much doubt whether any steps would have been taken to alter the currency basis had it been known that the silver dollar to-day would be about 2s. This rise in the price of silver opens up an almost interminable field of speculation to which we briefly alluded in writing last week—viz. the increase of the gold supply of the world relatively to other metals and other commodities, and we must leave it to any who can point to their success in predicting the rise in silver since 1902, to forecast the point to which the silver dollar is likely to advance over its present price.

LOW VALUE DOLLAR GOOD FOR TRADE.
The silver dollar (assuming a substantial difference in value between the Straits and the silver coin) means cheap labour, and the gold dollar cheap machinery. In all departments of industry, but especially in the mining, a desire for European capital is expressed, which in the mining industry may be due, partly to the higher cost of labour, but also, no doubt, to the exhaustion of the deposits workable at a profit by small capitals. Whatever may be the case with private capital in the hands of firms familiar with local conditions, it is exceedingly important for public companies to maintain their capital intact, and that with a fluctuating exchange involves a re-adjustment of trading results which contributes yet another element of uncertainty to bewilder the ordinary shareholder. Depreciation of Western capital apart, the low value of the dollar seems to have been good for trade. The Chinaman and others, whether as labourer or merchant, had to give more effort to secure the same return, and trade with them, therefore, became profitable; with exchange moving in the reverse direction, a contraction of business is not improbable.

ITS PURCHASING POWER.
One consideration remains. Will not the rise in the dollar enhance its purchasing power and so make it profitable to work on a lower basis? To some extent such must be the case in time. There is no doubt that the local cost of living has increased rapidly in the last few years. This must be due in part, though we believe only in part, to the fall in the dollar. To some extent this adverse condition should remedy itself; but, as all economists know, it is much easier to raise than to reduce prices, and trade generally will have to recoup itself for considerable losses. Besides this, the general population, at least the F.M.S., are probably scarcely aware even of the currency reform, much less of the relief which, theoretically, should result from the change. When it is remembered that the silver coins of dollar and fractional dollar, and copper coins of cent and fractional cent values are those with which the Chinaman is familiar at home, and the only general currency he knows, any reduction in the amount of dollars payable will be intelligible only as a re-union in wages, which the Chinaman is certain to interpret in terms of exertion. On the whole, the main interest of the new situation is that it removes a once uncertain factor from the future, and considerably increases the chances that European capital will be employed in developing the known and unknown treasures of the Straits.

ALLEGED ITALIAN MURDERERS.

EXTRADITED TO ITALY.

When the s.s. *Ischia* left the harbour at about three o'clock this afternoon, she had a somewhat unusual party of passengers among her complement. These consisted of two alleged Italian murderers, who have been extradited for trial in their home country, with their custodians, consisting of a sergeant, a corporal and two marines of H. I. M. S. *Marco Polo*, who are charged with the safe conduct of the prisoners hence to the custody of the authorities in Italy.

Our readers will remember that on the 14th of December last Ruedo Antonio Riva, and Giachino Rica Giovanni were placed before Mr. F. A. Hazeland for the purpose of securing their extradition, they being wanted by the Italian Authorities, as being concerned in the murder of a fellow-countryman within the jurisdiction of the Italian Consul at Mentze, in the province of Yunnan, in the month of August of last year. The men were remanded pending the arrival of the necessary depositions from Mengtze, and finally, on the 23rd ult., the order for the extradition of the prisoners was granted, and arrangements made for their transportation to Italy, Chevalier Volpicelli looking after that part of the proceedings. The men will travel as far as Bombay in the s.s. *Ischia* and will there tranship to another steamer for the completion of the homeward voyage.

JAPANESE COTTON SPINNING COMBINE.

If all the projected commercial combines are carried into execution, says a Japanese contemporary, it looks as if Japan will soon be as much a land of Trusts as the United States. The latest report of this kind is that, through the efforts of Baron Shibusawa and Mr. Iida Giichi, arrangements have been made for the amalgamation of the Osaka Spinning Company, the Mie Spinning Company, and the Osaka Calico Factory. The combined businesses are to be known as the Sarrei Kumiai, and the amalgamation is to continue in force for at least seven years. The Mitsui Bussan Kaisha is to have sole charge of the combine's sheetings in Korea. At present the exports of these goods to the Peninsula by the three Companies have totalled about 300,000 rolls per annum, but it is believed that the amalgamation will largely increase this figure.

To-day's Advertisements.

THE NATIONAL BANK OF CHINA, LIMITED.

NOTICE is hereby given that the FIFTEENTH ORDINARY ANNUAL GENERAL MEETING OF THE NATIONAL BANK OF CHINA, LIMITED, will be held at the Bank premises, Queen's Road, Victoria, Hongkong, on SATURDAY, the 14th April, at Noon, for the purposes following, namely:—To receive and consider statement of accounts and balance sheet to 31st December, 1905, the reports of the Directors and Auditors thereon, to elect Auditors and transact the other ordinary business of the Company. The TRANSFER BOOKS AND REGISTER OF MEMBERS OF the Company will be CLOSED from the 31st day of March to 14th April, 1906, both days inclusive.

By Order,

G. C. MOXON,

Managing Director.

Hongkong, 15th March, 1906. [35]

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that Messieurs HOWARD AND COMPANY, of No. 50, Queen's Road Central, Victoria, Hongkong, Merchants, have, on the 21st day of February, 1906, applied for the Registration, in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—

The representation of a Crescent with two six-pointed stars at each end of the concave side thereof and one six-pointed star at the centre of the convex side thereof; in the name of HOWARD AND COMPANY, who claim to be the sole proprietors thereof. The Trade Mark has been used by the Applicants since February, 1905, in respect of the undermentioned goods:—INDIA RUBBER BOOTS AND SHOES.

Facsimiles of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong or at the Office of the Undersigned. Dated the 14th day of March, 1906.

WILKINSON & GRIST,
Solicitors for the Applicants.

SPAMPANI'S EUROPEAN CIRCUS.

TO-NIGHT! TO-NIGHT!!

AT 9 P.M.

CAUSEWAY DAY.

THE HIT OF THE SEASON.

GREAT BICYCLE POLO MATCH

OR

FOOTBALL ON BICYCLE.

By the WATSON Trio

AND

Miss ANNIE!

AUSTRALIA v. ENGLAND.

The leading and only team visiting the East.

SATURDAY, 17th March,

GRAND MATINEE,

at 3.30 P.M.

Special Cars Running.

REDUCED PRICES.

FOR THE LAST WEEK.

Box of 6 seats \$15

Box seat 3

Circle 2

Stalls (Chairs) 1

Gallery (with Carpet) 50 Cents.

Gallery (Chinese only) 30 "

Plan at ROBINSON'S.

E. SPAMPANI,

Director and Proprietor.

Hongkong, 15th March, 1906. [30]

To-day's Advertisements.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARKS.

NOTICE is hereby given that the BRITISH CIGARETTE COMPANY, LIMITED, (a Company registered under the Laws of Hongkong), of 18, Bank Buildings, Hongkong, and 94, Nanking Road, Shanghai, China, Tobacco Manufacturers, had, on the Thirty-first January, 1906, and the 28th February, 1906, applied for the registration in Hongkong, in the Register of Trade Marks, of the following Trade Marks:—

Trade Mark No. 1 consists of a label having three panels, the middle panel being narrower than the others. The left hand panel contains the representation of a Chinese Lantern above which is the distinctive word "Light," the Lantern being represented as suspended from the letter "G" which forms part of the word "Light." At the foot of the panel are the words "British Cigarette Co., Ltd." The middle panel bears a blank space for the insertion of words referring to the goods. The right hand panel contains in the upper part the representation of three Chinese Lanterns suspended within an arch-shaped outline with ornate decorations on either side and at the foot there is a shield bearing the words "British Cigarette Co., Ltd."

Trade Mark No. 2 consists of a label having two panels arranged side by side. In the left hand panel in the middle thereof is represented a Bat in a flying attitude with the representation of clouds and a crescent moon. Above this picture is the distinctive word "Bat" and at the foot of the panel the name "British Cigarette Co., Ltd." The left hand panel contains two discs one partly imposed upon the other. In the upper disc is the representation of a Bat in a flying attitude with a landscape scene below and a crescent moon above. In the lower disc appears the name "British Cigarette Co., Ltd."

Trade Mark No. 3 consists of a label of 3 panels placed side by side. The centre panel is narrower than the others and in use contains wording descriptive of the goods. The left hand panel contains in the middle, within a circle, the representation of a bird perched upon a projecting branch of a bamboo which is represented as extending from the top to the bottom of the panel. In the upper part is the distinctive word "Bamboo" and in the lower part upon a band the name "British Cigarette Co., Ltd." The right hand panel contains the representation of a bamboo extending upwards on either side. In the middle is a shield bearing the word "Bamboo" and at the bottom the representation of a Chinese building with a band at the bottom bearing the name "British Cigarette Co., Ltd."

Facsimiles of the Trade Marks can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 15th day of March, 1906.

DENNY & BOWLEY,

Solicitors for the Applicants.

[36]

PUBLIC AUCTION.

THE Undersigned have received instructions from the Official Receiver in Bankruptcy, to sell by

PUBLIC AUCTION,

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

FROM	STEAMERS	TO SAIL
GLASGOW and LIVERPOOL	"KEEMUN"	15th March.
GLASGOW and LIVERPOOL	"MACHON"	20th "
GLASGOW and LIVERPOOL	"ANCHISES"	24th "
GLASGOW and LIVERPOOL	"KINTUCK"	28th "
GLASGOW and LIVERPOOL	"BELLEROPHON"	4th April.
GLASGOW and LIVERPOOL	"CALCHAS"	11th "
GLASGOW and LIVERPOOL	"MOYUNE"	14th "
GLASGOW and LIVERPOOL	"TEUCER"	14th "
GLASGOW and LIVERPOOL	"DARDANUS"	21st "
GLASGOW and LIVERPOOL	"HECTOR"	21st "
GLASGOW and LIVERPOOL	"JASON"	28th "

The S.S. "Keemun" left Singapore on the 10th inst., and is due here to-day.

HOMeward.

FROM	STEAMERS	TO SAIL
* GENOA, MARSEILLES & L'POOL	"PELEUS"	20th March.
AMSTERDAM, LONDON & ANTWERP	"TELEMACHUS"	27th "
AMSTERDAM, LONDON & ANTWERP	"DIOMED"	10th April.
* GENOA, MARSEILLES & L'POOL	"KINTUCK"	20th "
AMSTERDAM, LONDON & ANTWERP	"TEENKAI"	24th "
AMSTERDAM, LONDON & ANTWERP	"BELLEROPHON"	8th May.
* GENOA, MARSEILLES & L'POOL	"HECTOR"	20th "
AMSTERDAM, LONDON & ANTWERP	"CALCHAS"	22nd "

TRANS-PACIFIC SERVICE.

OPERATING IN CONNECTION WITH

THE NORTHERN PACIFIC RAILWAY CO.

AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and	"KEEMUN"	17th March.
all PACIFIC COAST PORTS, via	"TEUCER"	18th April.
NAGASAKI, KOBE and YOKOHAMA	"TYDEUS"	16th May.

WESTWARD.

FROM	STEAMERS	TO SAIL
TACOMA, SEATTLE, VICTORIA and	"TELEMACHUS"	25th March.
PACIFIC COAST	"NINGCHOW"	25th April.

For Freight, apply to

BUTTERFIELD & SWIRE,

AGENTS.

Hongkong, 15th March, 1906.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
TAKU and NEWCHWANG	"KWEIYANG"	16th March.
SHANGHAI	"IOHANG"	16th "
SHANGHAI	"SHANGSI"	18th "
MANILA	"TAMING"	20th "
MANILA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.	"CHANGSHA"	25th "
CEBU and ILOILO	"KATONG"	31st "
KOBE	"CHINGTU"	2nd April.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

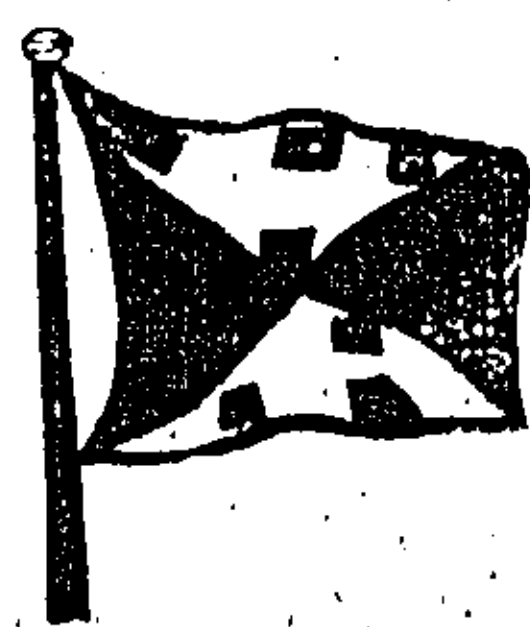
Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,

AGENTS.

Hongkong, 14th March, 1906.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon and staterooms—Electric
Light—Perfect Cuisine—Surgeon and Stewards carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. Almond	MANILA (DIRECT)	SATURDAY, 17th March, at Noon.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 24th March, at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 10th March, 1906.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship About.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 23rd December, 1905.

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co.

Hongkong 28th May, 1895.

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the Hongkong Telegraph and they are warned against paying more than TEN CENTS (10cts.) per Single Copy.

THE MANAGER,

Hongkong Telegraph Co., Ltd.

Hongkong, 20th September, 1905.

Shipping—Steamers.

HONGKONG-MACAO LINE.

S.S. "WING OHAI,"
Captain T. AUSTIN, R.N.R.THIS Steamer departs from Hongkong on Week Days, at 8 A.M. and on Sundays at 8.30 A.M. Departs from Macao on Week Days at 2.30 P.M. and on Sundays at 5.30 P.M., if tide permits.
FARES—Week Days, 1st Class, including Cabin and servant, Single \$3; Return Ticket, \$5; 2nd Class, \$1; 3rd Class, 50 cents.
Every Sunday will be an Excursion, at the following rates:—1st and 2nd Class, Single Ticket, \$1; Return, \$2; 3rd Class, Single, 30 cents, Return, 50 cents; Steerage, 10 cents.
Breakfast, Tiffin and Dinner can be supplied either on Board, or at the Macao Hotel, for returning passengers only, at an extra charge of \$1.
First Class Passengers, who do not care to return on the Excursion Sunday, will be allowed to do so the following day (Monday) on production of the Return Half Ticket. Should the Steamer not run on the Monday, owing to the boiler cleaning, due notice will be given by the Captain, and the Half Ticket will be available for the following day.
The Steamer is lit throughout by Electricity. The Steamer's wharf at Hongkong is at the Western end of Wing Lok Street.

On Sundays, passengers desiring to have a Private Cabin which has accommodation for two or more passengers, will be charged \$3 extra.

First Class Passengers, who do not care to return on the Excursion Sunday, will be allowed to do so the following day (Monday) on production of the Return Half Ticket. Should the Steamer not run on the Monday, owing to the boiler cleaning, due notice will be given by the Captain, and the Half Ticket will be available for the following day.
The Steamer is lit throughout by Electricity. The Steamer's wharf at Hongkong is at the Western end of Wing Lok Street.SAM WANG Co.
Hongkong, 2nd January, 1906.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain

"KWONG CHOW" 1,309 T. R. MEAD.

"KWONG TUNG" 1,138 H. W. WALKER.

Leave Hongkong for Canton at 9 every evening (Saturday excepted).

Leave Canton for Hongkong about 5.30 o'clock every evening (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey, \$4

Meals, \$1

The Company's Wharf is a short distance West of the Harbour Master's Office.

SHIU ON S.S. CO., LD., and

YUEN ON S.S. CO., LD.,

No. 8, Queen's Road West.

Hongkong, 23rd August, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION).

For	Steamship	On
S'GAPORE, S'RAJAYA & SAMARANG	"AMARA"	FRIDAY, 16th March, 3 P.M.
SHANGHAI	"WINGSANG"	SATURDAY, 17th March, 4 P.M.
S'GAPORE, PENANG & CALCUTTA	"KUMSANG"	TUESDAY, 20th March, 3 P.M.

Taking Cargo on through Bills of Lading to Chefoo and Yangtze Ports.

These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 15th March, 1906.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,FOR
PORTLAND, OREGON.

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NICOMEDIA"	4,370	Wagemann	March 23rd.
"NUMANTIA"	4,370	Feldmann	April 8th.
"ARABIA"	4,483	Metzenhain	"
"ARAGONIA"	5,198	Ernst	"

The S.S. "Nicomedia" left Moji on the 13th inst., and is due here on the morning of the 18th.

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Points. For through rates of Freight and further information, communicate with or apply to

S. SILVERSTONE, Acting General Agent.

16

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.
(Calling at Manila, Timor, Port Darwin and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"AUSTRALIAN."

Captain McArthur, will be despatched for the above Ports, on SATURDAY, the 31st instant, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, etc., throughout the voyage.

This Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 8th March, 1906.

"BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship

"BENVORLICH."

Capt. Thomson, will be despatched as above, on or about the 15th March.

To be followed by "BENLEDI," about 25th.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 27th February, 1906.

[28]

COMPAGNIE DES MESSAGERIES MARITIMES.

PAQUEBOTS-POSTE FRANCAIS.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"ARMAND BEHIC."

Capt. Guionnet, will be despatched as above, on or about TUESDAY, the 20th instant.

For Freight or Passage, apply to

G. DE CHAMPEAUX,

Agent.

Hongkong, 13th March, 1906.

[11]

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

Regular Steamship Service between Hongkong and South American Ports.

THE Company's Chartered Steamship

"GLENFARG."

5,600 tons.

will be despatched for CALLAO (PERU) on or about TUESDAY, April 10th, at Noon.

For further information as to Freight and Passage, apply to

K. MATSUDA,

Manager.

Hongkong, 1st March, 1906.

[29]

THE ORIENTAL PACIFIC LINE.

FOR SAN FRANCISCO VIA PORTS.

THE Steamship

"DAKOTA."

will be despatched for the above Ports, on or about 25th April.

For Freight, apply to

SHEWAN, TOMES & Co.,

Agents.

Hongkong, 12th March, 1906.

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Consignees.

IMPERIAL GERMAN MAIL LINE.
NORDDEUTSCHER LLOYD, BREMEN.
NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ REGENT LUITPOLD."

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before Noon, TO-DAY.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after TUESDAY, the 20th instant, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on TUESDAY, 20th instant, at 9.30 A.M.

All Claims must be made up before the 26th of March, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD.

MELCHERS & Co.,

Agents.

Hongkong, 14th March, 1906.

[2]

S.S. "AUSTRALIAN."

GENERAL AVERAGE.

THE above-named steamer having arrived at this port, Consignees are hereby requested to pay an AVERAGE DEPOSIT of 10% and sign the customary Average Bond at the office of the Undersigned before delivery of Cargo can be obtained.

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 6th March, 1906.

[310]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, LONDON AND STRAITS.

S.S. "BENGLOE"

FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 16th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 23rd instant, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 16th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 9th March, 1906.

[317]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, LONDON AND STRAITS.

S.S. "BENGLEUCH"

FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 17th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 24th instant, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 17th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 10th March, 1906.

[338]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, LONDON AND STRAITS.

S.S. "BENGLEUCH"

FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 17th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 24th instant, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 17th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 10th March, 1906.

[338]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, LONDON AND STRAITS.

S.S. "BENGLEUCH"

FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 17th instant will be subject to rent.

Mails.

MESSAGERIES
MARITIMES
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LON-
DON, HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "OCEANIE".

Captain Courte, will be despatched for
MARSEILLES on TUESDAY, the 20th
March, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.
Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. *TOKIN*..... 3rd April.
S.S. *ARMAND BEHIC*..... 17th April.
S.S. *ERNEST SIMONS*..... 1st May.
S.S. *POLYNESIE*..... 15th May.
S.S. *CALEDONIE*..... 29th May.

G. DE CHAMPEAUX,
Agent.

Hongkong, 7th March, 1906.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN AND SOUTH AFRICAN PORTS.)

T.H.K. Steamship

"DELTA".

Captain G. L. Daniel, carrying His Majesty's
Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 24th
March, 1906, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. *Mooltan*, 9,620 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. *Egypt*,
due in London on the 5th May, 1906.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT,
Superintendent.

Hongkong, 10th March, 1906.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.
BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C. AND TACOMA,
VIA
MOJI, KOBE AND YOKOHAMA.

Steamer.	Tons.	Captain.	Sailing.
<i>Lyra</i>	4,417	G. V. Williams	4th April
<i>Shawmut</i>	9,606	E. V. Roberts	25th April
<i>Tremont</i>	9,606	T. W. Garlick.	—
<i>Hyades</i>	3,753	J. Alwen.....	—

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSES.
The twin-screw s.s. *Shawmut* and *Tremont*
are fitted with very superior accommodation
for first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.
Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to

DODWELL & CO., LIMITED,

General Agents.

Queen's Buildings.

Hongkong, 15th March, 1906.

REGULAR STEAMSHIP SERVICE
TO NEW YORK,

VIA PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

Steamship	About
"SHIMOSA".....	5th April.
"DEN OF KELLY".....	to follow.

For Freight and further information, apply to

DODWELL & CO., LIMITED,

Agents.

Hongkong, 2nd March, 1906.

For Sale.

FOR SALE.

A BROWN WALTER (MARE) "KITTY",
a double set of Harness, complete,
in good order and condition. Also a Second-
hand VICTORIA for Single or Pair Horses.
Can be seen any day at Kennedy's Horse
Repository, Causeway Bay.
No reasonable offer refused.

Apply—

"A. B."

C/o Hongkong Telegraph.

Hongkong, 7th February, 1906.

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS,

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.

ESTABLISHED 1815.

	Per Case.
BRANDY * * * *	\$22.50
" " " " " "	20.00
" " " " " "	16.75
WHISKY, FINE MALT	20.00
" JOHN WALKER & SONS' OLD HIGHLAND	12.50
" C. P. & CO.'S SPECIAL BLEND	10.50
PORT WINE, INVALIDS	20.00
" DOURO	13.75
SHERRY, AMOROSO	20.00
" LA TORRE	16.00
BENEDICTINE, D.O.M.	40.50

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.,

HONGKONG AGENTS.

Hongkong, 15th November, 1905.

ACHEE & CO.

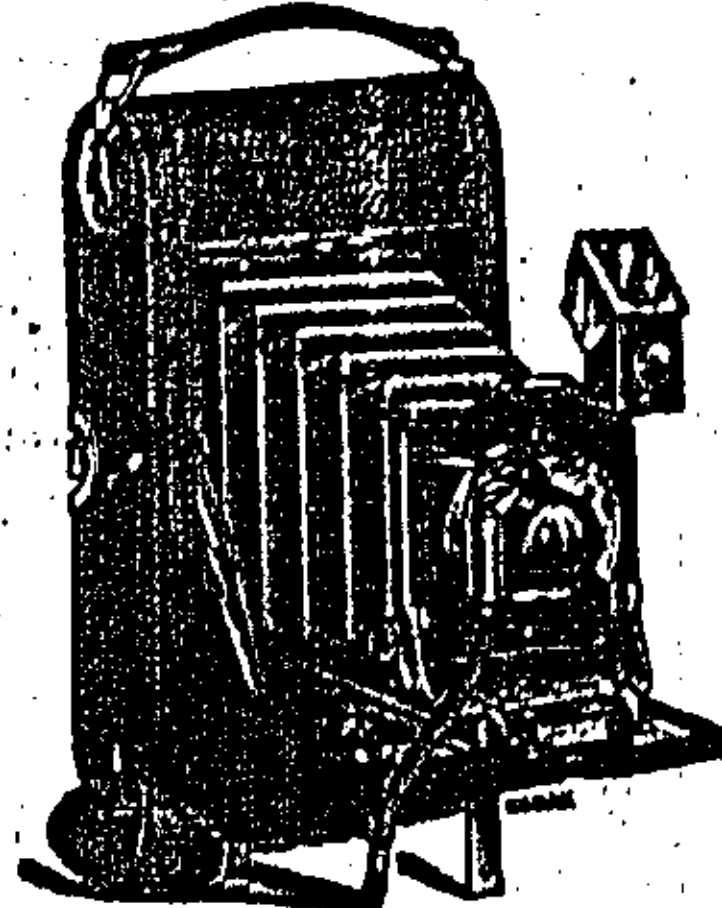
ESTABLISHED 1859.

FURNITURE.

GENERAL-HOUSEHOLD.

REQUISITES

&c., &c., &c.



DEPOT

FOR

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

Telephone 256.

AMATEUR WORK RECEIVES PROMPT AND CAREFUL ATTENTION.
Hongkong, 16th May, 1905.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.		LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.			
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	{ £1,000,000 \$9,500,000 \$250,000 }	\$1,699,777	{ £1 15/- div. and £1 bonus @ ex. 2/0 9/16 } \$26.87 for 2nd half-year 1905	5 %	{ \$855 sellers London £89 \$40 }
National Bank of China, Limited.....	99,925	£7	£5	\$200,000	\$41,768	\$2 (London 3/6) for 1905		
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,600,000 \$147,895 }	\$211,540	\$20 for 1904	6 %	\$345 buyers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$35	{ \$90,000 \$169,215 \$202,455 \$206,955 }	Nil.	\$4 1/2 for year ended 30.1.1905	5 %	197
North China Insurance Company, Limited	10,000	£15	£5	{ £100,000 Tls. 100,000 Tls. 50,000 }	Tls. 302,053	Final of 7/6 making 15/6 for 1904	5 1/2 %	Tls. 92 1/2 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	{ \$2,000,000 \$311,453 \$1,043,930 \$1,152,351 \$750,000 \$5,000 \$5,890 }	\$2,330,112	\$40 for 1904	5 %	800
Yangtze Insurance Association, Limited	8,000	\$100	\$60	{ \$1,000,000 \$229,488 \$26,616 }	\$486,284	\$10 and \$3 special dividend for 1903	7 1/2 %	\$5.80
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$1,000,000 \$229,488 \$26,616 }	\$344,618	\$6 for 1904	7 1/2 %	183 buyers
Hongkong Fire Insurance Company, Limited.....	8,000	\$250	\$50	{ \$1,000,000 \$229,488 \$26,616 }	\$421,618	\$25 for 1904	7 1/2 %	\$300
SHIPPING.								
China and Manila Steamship Company, Limited.....	30,000	\$25	\$25	{ \$5,000 \$261,638 \$88,941 \$250,000 \$500,000 \$154,331 \$120,000 }	\$8,832	\$1 for 1904	5 %	\$201 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$500,000 \$261,638 \$88,941 \$250,000 \$500,000 \$154,331 \$120,000 }	Nil.	\$3 1/2 for year ended 30.6.1905	8 1/2 %	\$40 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$1,000,000 \$261,638 \$88,941 \$250,000 \$500,000 \$154,331 \$120,000 }	\$21,080	\$1 for second half-year 1905	8 1/2 %	\$24 1/2 sales
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	{ £100,000 £241,150 £3,999 }	£4,435	12/- @ 1/101 = \$6.29, \$1 for 1904	6 1/2 %	\$95 sellers
Shanghai Tug and Lighter Company, Limited.....	200,000	Tls. 50	Tls. 50	{ Tls. 100,000 Tls. 100,000 Tls. 400,000 }	Tls. 23,156	{ Final Tls. 3 making Tls. 5 for 1905	8 1/2 %	Tls. 57 ex div.
Do. (Preference)	100,000	£1	£1	{ £100,000 £4,144 £5,000 £24,257 £21,175 £30,153 Tls. 98,000 }	£107,815	{ Final Tls. 14 making Tls. 3 1/2 for 1905	7 1/2 %	Tls. 48 ex div.
"Shell" Transport and Trading Company, Limited.....	10,000	\$10	\$10	{ \$100,000 \$24,257 \$21,175 \$30,153 Tls. 98,000 }	\$929	{ 1/- (Coupon No. 6 for 1905	4 1/2 %	\$32
"Star" Ferry Company, Limited.....	10,000	\$10	\$5	{ \$100,000 \$24,257 \$21,175 \$30,153 Tls. 98,000 }	\$21,231	{ \$0.90 } for year ending 30.1.1905	4 %	\$23
Straits Steamship Company, Limited	5,000	\$100	\$100	{ Tls. 98,000 Tls. 310,479 Tls. 48,000 Tls. 81,200 }	Tls. 13,913	\$10 for 1904	7 %	\$150
Taku Tug and Lighter Company, Limited	30,000	T.Tls. 50	T.Tls. 50	{ Tls. 100,000 Tls. 100,000 Tls. 400,000 }	Tls. 13,913	Final of Tls. 2 making Tls. 4 for 1905	11 %	Tls. 36
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$450,000 \$150,000 Tls. 100,000 }	\$42,812	Interim of \$10 for 1905	10 %	\$210
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	{ \$450,000 \$150,000 Tls. 100,000 }	\$185,087	\$3 for 1897		\$35
Pernak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ \$450,000 \$150,000 Tls. 100,000 }	Tls. 3,723	Tls. 2 1/2 for year ending 30.9.04		Tls. 70 sales
MINING.								
Chinese Engineering and Mining Company, Ltd.....	1,000,000	£1	£1	{ £80,000 £26,011 none }	£13,355	Final of 1/- (No. 5)		Tls. 9.90
Central Consolidated Mining Company, Limited	500,000	G. \$10	G. \$10	{ £80,000 £26,011 none }	G. \$99,950	Final of 50 cents making G. \$1 for 1905		C. \$16
Yub Australian Gold Mining Company, Limited	50,000	£1	£1	{ £80,000 £26,011 none }	£8,745	No. 12 of 1/- = 48 cents		\$3 1/2
DOCKS, WHARVES & GODOWNS.								
Farnham (S. C.) Boyd & Co., Limited.....	55,200	Tls. 100	Tls. 100	{ Tls. 1,000,000 \$70,000 }	Tls. 34,924	Interim of Tls. 4 for year 1905/6	10 %	Tls. 120 sales
Penwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ \$50,000 \$65,160 \$20,000 }	\$8,915	\$2 on old and \$1 on new for 1905	9 1/2 %	\$21 ex div.
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	{ \$50,000 \$65,160 \$20,000 }	\$20,040	Final of \$3 1/2 making \$6 for 1905	6 %	\$101 ex div.
Hongkong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	{ \$50,000 \$65,160 \$20,000 }	\$362,231	\$6 for second half-year 1905	8 %	\$150 buyers
New Amoy Dock Company, Limited	10,000	\$50	\$50	{ \$50,000 \$65,160 \$20,000 }	\$221	\$1 for 1905	6 %	\$17 buyers
Shanghai and Hongkew Wharf Company	32,000	Tls. 100	Tls. 100	{ Tls. 487,210 Tls. 59,860 Tls. 17,500 }	Tls. 10,711	Interim of Tls. 6 for 1905	4 1/2 %	Tls. 217 1/2
Yangtze Wharf and Godown Company, Limited.....	2,500	Tls. 100	Tls. 100	{ Tls. 487,210 Tls. 59,860 Tls. 17,500 }	Tls. 2,762	Tls. 18 for 1904	8 1/2 %	Tls. 215 buyers
LANDS, HOTELS & BUILDING.								
Angle-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ none \$14,516 Tls. 3,000 }	none	First year	8 1/2 %	Tls. 100
Star House Hotel Company, Limited (Shanghai)	10,000	\$25	\$25	{ Tls. 3,000 Tls. 8,000 }	\$9,028	\$2 1/2 for year ended 30.6.1905	8 1/2 %	\$30 sales
Star House Hotel, Limited (Tientsin)	6,000	T.Tls. 50	T.Tls. 50	{ Tls. 3,000 Tls. 8,000 }	Tls. 806	Interim of Tls. 5 for year 1905/6	8 %	Tls. 130 buyers
Central Stores, Limited	123	\$15	\$15	{ none \$4,719 }	\$4,719	{ \$2.40 for 1905	15 1/2 %	\$100
Do. (Founders')	143	\$15	\$15	{ none \$4,719 }	\$4,719	None		\$7 1/2 sales
Do. (New Issue)	74,000	\$15	\$15	{ none \$4,719 }	\$4,719	{ Preferential of 7 per cent for 1904		
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$648,975 \$24,071 }	1619	\$5 for second half-year 1905	7 1/2 %	\$135
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$250,000 Tls. 24,986 \$4,997 }	\$67,839	Final of \$3 1/2 making \$7 for 1905	6 %	\$113
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	{ Tls. 24,986 \$4,997 }	Tls. 7,262	Interim of Tls. 1	14 %	Tls. 17 1/2 sales
Hotel Metropole Company, Limited	2,000	\$100	\$100	{ \$208,386 \$50,000 none }	\$4,997	Final of \$6 making \$7 for 1905	10 %	\$100
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$208,386 \$50,000 none }	\$5,070	80 cents for 1905	7 %	\$11 1/2
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	{ none \$50,000 }	\$574	\$2 1/2 for 1905	7 %	\$35
Shanghai Land Investment Company, Limited	62,000	Tls. 50	Tls. 50	{ Tls. 909,591 Tls. 170,000 }	Tls. 52,194	Final of Tls. 3 making Tls. 6 for 1905	5 1/2 %	Tls. 115 buyers
Tientsin Hotel des Colonies, Limited.....	1,400	Tls. 50	Tls. 50	{ none Tls. 71,588 Tls. 772 }	Tls. 474	Final of Tls. 2 1/2 making Tls. 5 for 1905	12 1/2 %	Tls. 42 1/2
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	{ none Tls. 71,588 Tls. 772 }	Tls. 385	Final of Tls. 5 making Tls. 8 for 1905	7 1/2 %	Tls. 110 buyers
West Point Building Company, Limited	12,500	\$50	\$50	{ none Tls. 71,588 Tls. 772 }	\$772	Final of \$1.00 making \$3.65 for 1905	7 %	\$53
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd....	15,000	Tls. 50	Tls. 50	{ Tls. 45,939 \$30,000 }	Tls. 100,000	Tls. 8 for year ended 31.10.1905	12 1/2 %	Tls. 63 buyers
Hongkong Cotton Spinning, Weaving and Dyeing } Company, Limited	125,000	\$10	\$10	{ \$30,000 Tls. 19,465 }	\$23,264	\$1 for the year ending 31.7.05	6 %	\$16 1/2 buyers
International Cotton Manufacturing Company, Ltd....	10,000	Tls. 75	Tls. 75	{ Tls. 100,000 Tls. 18,436 }	Tls. 18,718	3 % a/c 1898		Tls. 60 1/2 sales
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none Tls. 18,436 }	Tls. 30,760	Tls. 8 for 1905	12 1/2 %	Tls. 64 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 18,436 Tls. 35,986 }	Tls. 35,986	Tls. 25 for 1905	10 %	Tls. 250 buyers
MISCELLANEOUS.								
Anglo-German Brewery Company, Limited	4,000	\$100	\$100	{ none \$1,066 }	\$1,066	\$7 for 1905	7 1/2 %	\$95
Bell's Asbestos Eastern Agency, Limited	8,604	£12/6	£12/6	{ £314 \$8,000 }	£770	1/3 per share for 1904	8 1/2 %	\$7 buyers
Campbell, Moore & Co., Limited.....	1,200	\$10	\$10	{ none \$8,000 }	\$1,182	\$3 for 1904	10 %	\$36
China-Borneo Company, Limited.....	60,000	\$12	\$12	{ none Tls. 30,000 }	Nil.	\$1 for 1904	10 %	\$10 sellers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ none Tls. 30,000 }	Tls. 718	Interim of Tls. 5 for 1905		Tls. 50 sellers
China Light and Power Company, Limited	50,000	\$10	\$10	{ none \$8,000 \$1,581 \$2,864 }	\$3,739	None	9 %	\$9 sales
China Provident Loan & Mortgage Company, Ltd....	100,000	\$10	\$10	{ \$8,000 \$1,581 \$2,864 }	\$1,581	80 cents for 1905	7 1/2 %	\$16 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$10,000 \$50,000 \$188,000 }	\$2,864	\$1.20 for year ending 31.7.1905	8 1/2 %	\$30 buyers
Green Island Cement Company, Limited	150,000	\$10	\$10	{ \$50,000 \$188,000 }	\$52,291	\$2 dividend and 50 cents bonus for 1905	10 %	\$35
Hall & Holtz, Limited	21,000	\$20	\$20	{ none \$188,000 }	\$7,551	Final of \$1 1/2 making \$2 1/2 for year 29.2.05	10 %	\$16 1/2
Hongkong Electric Company, Limited	30,000	\$10	\$10	{ none \$188,000 }	\$4,151	{ \$1.00 } for year ending 30.4.1905	6 %	\$16
Hongkong High-Level Tramways Company, Ltd.....	30,000	\$10	\$100	{ \$50,000 \$188,000 }	\$2,705	\$15 for year ending 30.11.1904	7 %	\$215 buyers
Hongkong Ice Company, Limited	14,500	\$100	\$25	{ \$50,000 \$188,000 }	\$3,776	Final of \$15 making \$19 for 1905	7 %	\$235 buyers
Hongkong Rope Manufacturing Company, Ltd.....	5,000	\$50	\$50	{ \$50,000 \$188,000 }	\$11,137	\$10 for 1904	7 %	\$152 buyers
Hongkong Steam Waterboat Company, Limited.....	15,000	\$10	\$10	{ \$50,000 \$188,000 }	168	Final of \$5 cent making \$1 for the year	10 %	\$10 sellers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	{ Tls. 528,210 Tls. 19,405 }	\$21,582	Interim of \$5 for 1905	9 1/2 %	\$145 buyers
Matschappij tot Mijn- en Landbouw- exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 528,210 Tls. 19,405 }	Tls. 35,849	{ in all Tls. 22 1/2 for 1905	9 1/2 %	Tls. 227 1/2
Mondon (E. L.) Limited	7,000	Tls. 50	Tls. 50	{ none Tls. 19,405 }	Dr. Tls. 117,638	Tls. 5 for 1902		Tls. 25
Philippine Company, Limited	67,500	\$10	\$10	{ none Tls. 19,405 }	Dr. P. \$5,619	None		\$5 1/2 buyers
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	{ none Tls. 19,405 }	Dr. \$10,455	None		\$50
Shanghai Gas Company, Limited	10,000	Tls. 50	Tls. 50	{ Tls. 165,000 Tls. 45,000 }	Tls. 11,017	Tls. 3 1/2 final & Tls. 1 1/2 bonus making Tls. 8 1/2 1905	6 1/2 %	Tls. 125
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	{ Tls. 37,000 Tls. 8,000 }	Tls. 9,751	Tls. 6 for 1904	9 %	Tls. 67 1/2
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 37,000 Tls. 8,000 }	Tls. 4,753	Final of Tls. 8 making Tls. 14 for 1905	9 %	Tls. 152
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 45,000 }	Tls. 1,297	Interim of Tls. 2		Tls. 58
Shanghai Waterworks Company, Limited.....	{ 7,200 7,200 6,000 }	{ £20 £20 £25 }	{ £20 £20 £25 }	{ Tls. 170,000 Tls. 170,000 Tls. 170,000 }	Dr. Tls. 17,220	Final dividend of 37/6, making 54/6 per share for 1905		Tls. 50 cum ne
South China Morning Post, Limited	6,000	\$25	\$25	{ none Tls. 170,000 }	\$5,068	None		\$20
Steam Laundry Company, Limited	20,000	\$5	\$5	{ none Tls. 170,000 }	\$1,134	50 cents for year ended 31.5.05	8 1/2 %	\$6
Straits Ice Company, Limited	2,000	\$100	\$100	{ Tls. 15,295 Tls. 4,000 }	\$700	\$3 cents for 1905		\$160 buyers
Tientsin Waterworks Company, Limited	2,000	T.Tls. 100	T.Tls. 100	{ Tls. 15,295 Tls. 4,000 }	Tls. 1,012	Final of Tls. 4 1/2 making Tls. 8 1/2 for 1904/5 \$0 cents	7 1/2 %	Tls. 110
United Asbestos Oriental Agency, Limited	9,900	\$10	\$4 1/2	{ \$32,000 Tls. 15,295 }	\$551	{ \$0 cents } for year ended 31.5.1905	9 %	\$9
Do. (Founders')	100	\$10	\$10	{ \$32,000 Tls. 15,295 }	\$551	{ \$12.50 } for year ended 31.5.1905	11 %	\$180
Watson, (A. S.) & Co., Limited.....	90,000	\$10	\$10	{ \$32,000 Tls. 15,295 }	\$50,096	Interim of 50 cents for 1905	7 1/2 %	\$13
William Perrell, Limited	15,000	\$10	\$10	{ \$4,500 Tls. 15,295 }	\$676	Final of 7/6 making Tls. 20 for year 1904/05	10 1/2 %	\$11 buyers